

EXHIBIT 1



Secretary to the Honourable Justice Doyle
Kirk House
George Town
Grand Cayman

Campbells LLP
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Grand Cayman KY1-9010
Cayman Islands

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13 September 2021

Our Ref: GM/GC/12568-15960
Your Ref:

CAYMAN | BVI | HONG KONG

Dear Madam

FSD NO. 189 of 2021-DDJ

Ascentra Holdings, Inc (in Voluntary Liquidation) (the “Company”)

As the Honourable Court will be aware, we act for Graham Robinson of Crowe Cayman Ltd, the voluntary liquidator (the “VL”) of the Company. In his capacity as such, and in circumstances where the VL did not receive a declaration of solvency from the Company’s directors within the prescribed timeframe, Mr Robinson presented a petition on 2 July 2021 (the “**Supervision Application**”) seeking an order that Company’s liquidation shall continue under the supervision of the Court pursuant to section 124 of the Companies Act (2021 Revision).

The Supervision Application is supported by Mr Robinson’s first affidavit and the first affidavit of Ivy Chua Suk Lin of Crowe (HK) CPA Limited. As Mr Robinson and Ms Lin are both qualified insolvency practitioners (with Ms Lin being a foreign practitioner in accordance with Regulation 8 of the Insolvency Practitioners Regulations 2018), who are willing and properly able to accept appointment as joint official liquidators (the “JOLs”) of the Company, the Supervision Application seeks *inter alia* an order that Mr Robinson and Ms Lin be appointed as JOLs of the Company.

Notice of the Supervision Application was provided to the Company’s creditors and shareholders on 13 August 2021 (please see pages 1-3 of the enclosed pdf), along with an indication that, in the absence of any objection, the VL would invite the Court to consider dealing with the Supervision Application administratively in order to save costs and the Court’s time. In response, each of the Company’s shareholders¹ confirmed that they support both a supervision order being made and Mr Robinson and Ms Lin being appointed as JOLs of the Company; copies of the relevant email confirmations are enclosed herewith (please see pages 4-10 of the enclosed pdf). Save for one party, details of which are provided below, no creditor of the Company has raised any objections to the Supervision Application.

Over the course of the last several weeks, the VL has been engaged in lengthy correspondence with Shang Peng Gao Ke Inc SEZC (“**SPGK**”), a party related to the Company (being owned and controlled by My

¹ For completeness, we would draw the Court’s attention to the fact that the Company’s majority shareholder is IR-P Holdings, Inc. (in voluntary liquidation) and Mr Robinson is also the voluntary liquidator of that company.

The Cayman Islands firm known as “Campbells” converted from a firm to a Cayman Islands limited liability partnership known as “Campbells LLP” on 25 February 2021.

Ryunosuke Yoshida, who was a director of the Company as at the commencement of its liquidation). Under cover of the same, SPGK has asserted claims over hundreds of millions of dollars (the **“Disputed Funds”**) which are currently held in different accounts located in various jurisdictions around the world (including the USA and Singapore). Conversely, based on the documentation and information with which he has been provided to date, the VL considers that the Company has compelling, and competing, claims over some or all of the Disputed Funds, and that SPGK may in fact be a very significant debtor of the Company. Approximately US\$10.5 million of the Disputed Funds are held by the VL², some of the Disputed Funds are held by third parties (which the VL understands amount to approximately US\$70m) and the remainder of the Disputed Funds are under the control of SPGK and/or Mr Yoshida.

As a result of these disputes, SPGK notified the VL on 20 August 2021 that it objected to (a) the appointment of Mr Robinson and Ms Lin as JOLs of the Company; and (b) the Supervision Application being dealt with administratively (together, the **“Objection”**). However, following several further rounds of correspondence between the parties’ respective attorneys, the VL subsequently received formal confirmation on 7 September 2021 that, although it continued to reserve all of its rights in relation to the Disputed Funds (and generally), SPGK was formally withdrawing the Objection. Accordingly, whilst the various disputes with SPGK remain extant and will need to be resolved during the course of the Company’s official liquidation, there are now no stakeholders or any other parties who have objected to the Supervision Application.

Although the Supervision Application has been listed to be heard on 28 September 2021, in light of the above, we respectfully invite the Court to make a supervision order without the need for any hearing in accordance with O.15, r.5(1) of the Companies Winding Up Rules, 2018 (**“CWR”**) (and paragraph C9.2 of the FSD User Guide 2nd Edition).

In the event that his Lordship is minded to deal with the Supervision Application on the papers, we enclose a draft order for the Honourable Judge’s kind consideration. In addition to the relief sought in the Supervision Application, the Court will note that this draft order contains two additional paragraphs: first, and in circumstances where there is a possibility that proceedings may be issued against the Company in other jurisdictions, we have included (at paragraph 7) clarification, for the avoidance of doubt, that an automatic statutory stay will take effect upon the making of the supervision order. We have also included, at paragraph 8, a provision that the VL’s remuneration to 31 August 2021 (in the sum of US\$344,000) be approved and paid out of the assets of the Company as an expense of the official liquidation, pursuant to CWR O.13, r. 9(3)(b) and O.20, r.1(2). In that regard, the Company’s shareholders³ have unanimously approved the VL’s remuneration to that date, and we enclose herewith copies of the relevant email correspondence (please see pages 32-60 of the enclosed pdf), along with the VL’s engagement letter which provides for the basis of his remuneration and which was approved by a unanimous written resolution of the shareholders on 1 June 2021 (please see pages 14-31 of the enclosed pdf).

We are of course available to attend before his Lordship on 28 September 2021 if this is required, and no disrespect to the Court is intended by the above request, which is made purely in the interests of saving both costs and the Court’s time.

² In light of SPGK’s claim over these funds, the VL has not utilised any of them and has confirmed to SPGK that he will continue to hold them in escrow until such time as the parties’ respective claims over them have been resolved consensually or, if necessary, through Court proceedings.

³ See footnote 1 above.

We should be grateful if this letter could be placed before the Honourable Judge for his kind consideration at the earliest available opportunity.

Yours faithfully

A handwritten signature in blue ink that reads "Campbells".

Campbells

Encl

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

FSD NO. 189 of 2021-DDJ

IN THE MATTER OF SECTION 124 OF THE COMPANIES ACT (2021 REVISION)

AND IN THE MATTER OF ASCENTRA HOLDINGS, INC (IN VOLUNTARY LIQUIDATION)

Before The Honourable Justice Doyle
In Chambers

SUPERVISION ORDER

UPON reading the petition (the "**Petition**") of Mr Graham Robinson of Crowe Cayman Ltd, 94 Solaris Avenue, Camana Bay, Grand Cayman, Cayman Islands presented on 2 July 2021 and seeking an order that the liquidation of Ascentra Holdings, Inc (the "**Company**") continue under the supervision of the Court

AND UPON reading the First Affidavit of Graham Robinson sworn on 2 July 2021 and the exhibit thereto

AND UPON reading the First Affidavit of Ivy Chua Suk Lin sworn on 25 June 2021 and the exhibit thereto

AND UPON the Court being satisfied that Mr Robinson and Ms Lin are qualified insolvency practitioners who are willing and properly able to accept appointment as joint official liquidators of the Company

AND UPON the Court reading the letter from Campbells dated 13 September 2021 and being satisfied that there is no reason to believe that any shareholder or creditor objects to the granting of this order

AND UPON the Court being satisfied that it is appropriate to deal with the Petition without the need for any hearing in accordance with CWR O.15, r.5(1)

The Cayman Islands firm known as "Campbells" converted from a firm to a Cayman Islands limited liability partnership known as "Campbells LLP" on 25 February 2021.

This Order is filed by Messrs. Campbells, Attorneys-at-Law for the voluntary liquidator, whose address for service is Willow House, Cricket Square, George Town, Grand Cayman, Cayman Islands (ref GS/NIL/KL/19800-25377)

IT IS ORDERED THAT:

1. The liquidation of the Company be continued under the supervision of the Court pursuant to section 124 of the Companies Act (2021 Revision).
2. Graham Robinson of Crowe Cayman Limited, of 94 Solaris Avenue, Camana Bay, Grand Cayman, Cayman Islands and Ivy Chua of Crowe (HK) CPA Limited, 77 Leighton Road, Causeway Bay, Hong Kong be appointed as Joint Official Liquidators (the "**JOLs**") of the Company, with the power to act jointly and severally.
3. The JOLs shall not be required to give security for their appointment.
4. In addition to their powers prescribed in Part II of the Third Schedule to the Companies Act (2021 Revision) which are exercisable without the sanction of this Court, the JOLs may also without further sanction or intervention from this Court:
 - a. exercise all of the powers set out in Part I of the Third Schedule to the Companies Act (2021 Revision); and
 - b. take any such action as may be necessary or desirable to obtain the recognition of their appointment in any other relevant jurisdictions and to make applications to the courts of such jurisdictions for that purposeand for the avoidance of doubt the powers bestowed on the JOLs may be exercised within and outside of the Cayman Islands.
5. The JOLs' engagement of Campbells LLP as their Cayman counsel be sanctioned by the Court.
6. The JOLs' engagement of Broadhurst LLC as their Cayman conflict counsel be sanctioned by the Court.
7. For the avoidance of doubt, pursuant to section 97 of the Companies Act (2021 Revision), no suit, action or other proceedings, including criminal proceedings, shall be proceeded with or

Robinson, Graham

From: Robinson, Graham
Sent: 13 August 2021 16:27
To: Robinson, Graham
Cc: Guy Cowan | Campbells; Katie Logan | Campbells; Kemp, Lawrence
Subject: Ascentra Holdings, Inc - In Voluntary Liquidation
Attachments: Ascentra Holdings, Inc 12.08.2021.pdf

All

Please see attached correspondence.

Do not hesitate to contact me should you wish to discuss further.

Regards

Graham Robinson
Voluntary Liquidator

Graham F Robinson | Director - Insolvency
Crowe Cayman Ltd
94 Solaris Avenue, Camana Bay, Grand Cayman
PO Box 30851, KY1-1204, Cayman Islands
Office: +1 345 814 2428 | Cell: +1 345 936 8047
graham.robinson@crowe.com
www.crowe.com/ky





Crowe Cayman Ltd.
Subsidiary of Crowe LLP (USA)

94 Solaris Avenue, Camana Bay
PO Box 30851
Grand Cayman, KY1-1204 Cayman Islands
Telephone +1 345 814 2424
Fax +1 345 814 2425

www.crowe.com

12 August 2021

To all Shareholders and all known, contingent and/or potential Creditors

Dear Sirs

Ascentra Holdings, Inc – In Voluntary Liquidation (the "Company")
Company # 283719

I am writing to you in your capacity as a Shareholder or known contingent and/or potential Creditor of the Company.

Pursuant to written resolutions passed by the shareholders of the Company on 1 June 2021, it was resolved that:

- (a) the Company be wound up voluntarily; and
- (b) Graham Robinson of Crowe Cayman Ltd be appointed as voluntary liquidator of the Company (the "VL").

The purpose of this letter is to notify you that:

- (a) pursuant to section 124 of the Companies Act (2021 Revision) (the "Act"), the VL has not received a statutory declaration of solvency from the Company's directors within 28 days from the commencement of the liquidation and, as such, the VL is required to apply to the Grand Court of the Cayman Islands (the "Court") for an order that the liquidation continue under the supervision of the Court;
- (b) on the 2nd July 2021 the VL presented a petition to the Court (the "Supervision Application") seeking orders that (1) the Company's liquidation continue under the supervision of the Court; (2) that the VL be appointed as joint official liquidator of the Company together with his colleague Ivy Chau of Crowe (HK) CPA Limited; (3) that the joint official liquidators' proposed engagement of Campbells as their Cayman Islands attorneys be sanctioned; and (4) other consequential orders; and
- (c) the Court has listed the Supervision Application to be heard on at 10am the 28th September 2021.

However, in the interests of minimizing the costs of the liquidation, the VL proposes to invite the Court to make an Order on the Supervision Application without a hearing pursuant to Order 15, rule 5(1) of the Companies Winding Up Rules, 2018. That Rule provides that the Court may make a supervision order without a hearing if it is satisfied that:

- (a) notice of the petition has been given to the company's creditors and, if it appears to the voluntary liquidator that the company may in fact be solvent, to its shareholders; and
- (b) there is no reason to believe that any creditor or, if applicable, any shareholder objects to the appointment of the voluntary liquidator as official liquidator.

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Should any shareholder or creditor of the Company object either to the Court dealing with the Supervision Application administratively, or to the appointment of the VL as joint official liquidator of the Company together with his colleague Ivy Chau of Crowe (HK) CPA Limited, please notify me of that objection by email to graham.robinson@crowe.com by no later than 4pm, Cayman Islands time, on Friday 20 August 2021.

If no objections have been received by the above deadline, the VL will proceed to ask the Court to deal with the Supervision Application without a hearing as soon as possible. If any objection is received, the Supervision Application will proceed in the usual manner at the date and time allocated by the Court for the hearing of the Supervision Application, being the 28th September 2021. Any objecting shareholder or creditor of the Company will be entitled to appear and be heard at that hearing.

If you have any questions regarding the liquidation of the Company, please do not hesitate to contact me.

Yours faithfully



Graham Robinson
Voluntary Liquidator

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Robinson, Graham

From: jb.sdco@gmail.com
Sent: 13 August 2021 18:12
To: Robinson, Graham
Cc: 'Guy Cowan | Campbells'; 'Katie Logan | Campbells'; Kemp, Lawrence
Subject: RE: Ascentra Holdings, Inc - In Voluntary Liquidation

CAUTION: This email originated from outside of Crowe. Do not click links, open attachments or forward unless you recognize the sender and know the content is safe.

Graham,
I neglected to state in my previous email that I am very supportive of this effort and look forward to hearing of your progress.
Best,
Jeff

From: Robinson, Graham <Graham.Robinson@crowe.com>
Sent: Friday, August 13, 2021 2:27 PM
To: Robinson, Graham <Graham.Robinson@crowe.com>
Cc: Guy Cowan | Campbells <GCowan@campbellslegal.com>; Katie Logan | Campbells <KLogan@campbellslegal.com>; Kemp, Lawrence <Lawrence.Kemp@crowe.com>
Subject: Ascentra Holdings, Inc - In Voluntary Liquidation

All

Please see attached correspondence.

Do not hesitate to contact me should you wish to discuss further.

Regards

Graham Robinson
Voluntary Liquidator

Graham F Robinson | Director - Insolvency
Crowe Cayman Ltd
94 Solaris Avenue, Camana Bay, Grand Cayman
PO Box 30851, KY1-1204, Cayman Islands
Office: +1 345 814 2428 | Cell: +1 345 936 8047
graham.robinson@crowe.com
www.crowe.com/ky



Robinson, Graham

From: Alex Oliva <aoliva62@gmail.com>
Sent: 13 August 2021 22:05
To: Robinson, Graham
Cc: Guy Cowan | Campbells; Katie Logan | Campbells; Kemp, Lawrence
Subject: Re: Ascentra Holdings, Inc - In Voluntary Liquidation

CAUTION: This email originated from outside of Crowe. Do not click links, open attachments or forward unless you recognize the sender and know the content is safe.

Mr. Robinson,

I am responding to state I am in support of proposed transition to Court Supervised Liquidation.

Thank you,

Alex Oliva

On Fri, Aug 13, 2021 at 2:27 PM Robinson, Graham <Graham.Robinson@crowe.com> wrote:

All

Please see attached correspondence.

Do not hesitate to contact me should you wish to discuss further.

Regards

Graham Robinson

Voluntary Liquidator

Graham F Robinson | Director - Insolvency

Crowe Cayman Ltd



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Robinson, Graham

From: Ryan Kojima <raspberrypark@gmail.com>
Sent: 14 August 2021 12:20
To: Robinson, Graham
Subject: Re: Ascentra Holdings, Inc - In Voluntary Liquidation

CAUTION: This email originated from outside of Crowe. Do not click links, open attachments or forward unless you recognize the sender and know the content is safe.

Hi Graham,

Thank you for the letter.
I have no objections.

Thank you,
Ryosuke Kojima

On Fri, Aug 13, 2021 at 2:27 PM Robinson, Graham <Graham.Robinson@crowe.com> wrote:

All

Please see attached correspondence.

Do not hesitate to contact me should you wish to discuss further.

Regards

Graham Robinson

Voluntary Liquidator

Graham F Robinson | Director - Insolvency

Crowe Cayman Ltd

94 Solaris Avenue, Camana Bay, Grand Cayman



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Robinson, Graham

From: Martin Matthews <martinmatthews@outlook.com>
Sent: 14 August 2021 08:20
To: Robinson, Graham
Subject: Re: Ascentra Holdings, Inc - In Voluntary Liquidation

CAUTION: This email originated from outside of Crowe. Do not click links, open attachments or forward unless you recognize the sender and know the content is safe.

Mr Robinson,
I am in full support of the court to supervise the liquidation of Ascentra Holdings, Inc.
Sincerely,
Martin Matthews,
INTL Media Holdings, Inc.

Martin J Matthews
208-309-2780

From: Martin Matthews <martinmatthews@outlook.com>
Sent: Friday, August 13, 2021 4:13:44 PM
To: Robinson, Graham <Graham.Robinson@crowe.com>
Subject: Re: Ascentra Holdings, Inc - In Voluntary Liquidation

Has this been sent to Jeff, Alex and Ryan..?

OK if i send them a brief email about this so they understand what this is about, that I support this and they do not need to reply if they do not object....?

Would it be best if they did reply and said they support this?

Marty

Martin Matthews
208-309-2780

From: Robinson, Graham <Graham.Robinson@crowe.com>
Sent: Friday, August 13, 2021 2:27 PM
To: Robinson, Graham <Graham.Robinson@crowe.com>
Cc: Guy Cowan | Campbells <GCowan@campbellslegal.com>; Katie Logan | Campbells <KLogan@campbellslegal.com>; Kemp, Lawrence <Lawrence.Kemp@crowe.com>
Subject: Ascentra Holdings, Inc - In Voluntary Liquidation

All

Please see attached correspondence.

Do not hesitate to contact me should you wish to discuss further.

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Regards

Graham Robinson
Voluntary Liquidator

Graham F Robinson | Director - Insolvency
Crowe Cayman Ltd
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Shannon McKinnon | Campbells

From: Mari Matthews <maribmatthews@outlook.com>
Sent: Monday, August 16, 2021 4:08 PM
To: Robinson, Graham
Subject: Re: Court Supervision Application

CAUTION: This email originated from outside of Crowe. Do not click links, open attachments or forward unless you recognize the sender and know the content is safe.

Hello Graham,

Thank you for getting back to me regarding the early approval application and an update on the liquidation process. I have no objection to your plans, good luck.

I assumed you were busy with the Tropical storm Grace, hoping it isn't too bad for you all. This hurricane season is way to active already....

Take care,
Mari

From: Robinson, Graham <Graham.Robinson@crowe.com>
Date: Monday, August 16, 2021 at 1:47 PM
To: Mari Matthews <maribmatthews@outlook.com>
Subject: RE: Court Supervision Application

Hi Mari

Please find attached the letter I have sent to Shareholders and creditors of Ascentra Holdings, Inc – In Voluntary Liquidation.

Sorry, for my misunderstanding as I believed that Marty had sent you the letter and discussed the background. I confirm that no other correspondence has been sent to shareholders and I will copy you directly on all future correspondence.

The Ascentra liquidation was always going to be moved to a Court Supervision liquidation; this letter is notifying all stakeholders that we intend to ask for the Court to approve the Supervision order prior to the hearing that has been scheduled for 28 September 2021.

The main reasons for this are:

1. Lack of co-operation from Yoshio;
2. Claims from Ryu that monies held by SPGK are not held for the benefit of Ascentra and ultimately the shareholders of Ascentra.

The Court liquidation gives the liquidator considerable more powers in investigating the affairs of the Company and its directors and issuing claims to recover funds and protect the assets for Ascentra.

Once the Court approved the Court Supervision of Ascentra we will provide a update to the shareholders.

But I can confirm:

1. US\$24.4m in accounts under the control of US\$11m;
2. Planet payment; the US company that collects all credit card payments holds US\$70m;
3. As liquidator I hold US\$10m;
4. US\$8m is held with Global Fidelity bank here in Cayman unfortunately this bank is now in liquidation. Likely recoveries will be US\$4-6m;
5. Total liabilities to pay commissions to affiliates and wind down the business is approximately US\$110m; and
6. This should leave a surplus to shareholders of approximately US\$50.

My aim as liquidator of Ascentra and IR-P is to ensure that all the shareholders receive their share of the surplus and not just Ryu or Yoshio through SPGK.

Hope the above helps. Happy to also jump on a call to discuss further.

Best

Graham

Graham F Robinson | Director - Insolvency
Crowe Cayman Ltd
94 Solaris Avenue, Camana Bay, Grand Cayman
PO Box 30851, KY1-1204, Cayman Islands
Office: +1 345 814 2428 | Cell: +1 345 936 8047
graham.robinson@crowe.com
www.crowe.com/ky



From: Mari Matthews <maribmatthews@outlook.com>

Sent: 16 August 2021 12:03

To: Martin Matthews <martinjmattthews@outlook.com>; Robinson, Graham <Graham.Robinson@crowe.com>

Subject: Re: Court Supervision Application

CAUTION: This email originated from outside of Crowe. Do not click links, open attachments or forward unless you recognize the sender and know the content is safe.

Shannon McKinnon | Campbells

From: Robinson, Graham
Sent: Friday, September 10, 2021 5:29 PM
To: Martin Matthews; Mari Matthews; jb.sdco@gmail.com; Alex Oliva; Ryan Kojima
Cc: Kemp, Lawrence; Guy Cowan; Katie Logan | Campbells; Nienke Lillington | Campbells
Subject: Ascentra Holdings, Inc - In Voluntary Liquidation (the 'Company')
Attachments: Engagement time summary - Ascentra. as at 31 Aug 2021.pdf; Ascentra- Unanimous Written resolution with EL - 1 Jun 2021.pdf; Ascentra Holdings, Inc 12.08.2021.pdf

TO THE SHAREHOLDERS OF ASCENTRA HOLDINGS, INC

I write further to my letter dated 12 August 2021 and my request seeking approval that the Court deals with the Supervision Application administratively, without the need for the hearing (which has been listed for 28th September 2021).

Over the course of the last several weeks, I have been engaged in lengthy correspondence with Shang Peng Gao Ke Inc SEZC ('SPGK'), via our respective attorneys. SPGK (controlled by Ryu Yoshida) has asserted claims over hundreds of millions of dollars (the "**Disputed Funds**") which are currently held in different accounts located in various jurisdictions around the world (including the USA and Singapore). Conversely, based on the documentation and information with which I, as voluntary liquidator ('VL'), have been provided to date, I consider that the Company has compelling, and competing, claims over some or all of the Disputed Funds, and that SPGK may in fact be a very significant debtor of the Company.

Approximately US\$10.5 million of the Disputed Funds are currently held by me, some of the Disputed Funds are held by third parties (which the VL understands amount to approximately US\$70m) and remainder of the Disputed Funds are under the control of SPGK and/or Mr Yoshida.

As a result of these disputes, SPGK notified the VL on 20 August 2021 that it objected to (a) the appointment of Ms Lin and I as JOLs of the Company; and (b) the Supervision Application being dealt with administratively (together, the '**Objection**').

However, following several further rounds of correspondence, I subsequently received formal confirmation on 7 September 2021 that, although SPGK continued to reserve all of its rights in relation to the Disputed Funds (and generally), SPGK was formally withdrawing the Objection. Accordingly, whilst the various disputes with SPGK remain extant and will need to be resolved during the course of the Company's official liquidation, there are now no stakeholders or any other parties who have objected to the Supervision Application.

In light of SPGK withdrawing the Objection, we will shortly be writing inviting the Court to make a supervision order without the need for any hearing.

It is hoped that the Supervision Order will be granted by the Court next week.

Prior to the Supervision Order being granted, I set out below the voluntary liquidation costs incurred as at 31 August 2021.

The VL's fees are charged in accordance with the attached signed engagement letter dated 1 June 2021. Also attached are the detailed time narratives for the time costs incurred.

Below is a table setting out all costs relating to the voluntary liquidation.

Service provider	Spent in USD	Comments
Crowe Cayman Ltd	344,000	Voluntary Liquidators time costs
Campbells – Cayman Counsel	290,898	Voluntary Liquidators Cayman Counsel
Alvarez and Marsal	200,000	Estimated. Work relating to back up and preservation of all company data
Pillsbury – US Counsel	21,755	Work relating to Ever Innovation and Planet Payment

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Cumulative cost to date	3,918	
JTC	6,244	Cayman Registered office costs
Crowe Singapore	2,000	Time and expenses re corporate records relating to Singapore entities
Translation services	2,789	Translation re Everskill invoices
Total	918,774	

Please can you confirm by email that the voluntary liquidators fees, as at 31 August 2021, in the sum of US\$344,000 and the expenses listed above are approved.

Once the Supervision Application has been granted and the Official Liquidators appointed we will look to prepare a formal report to both the Shareholders and Cayman Court.

However, below is an estimated statement of assets and liabilities for the Ascentra Group. The table also shows the Disputed Funds held under the control of SPGK.

Assets	As at appointment USD\$	As at Aug 31, 21 USD\$	Comments
Cash at Banks	224,191,328	210,610,818	All Bank accounts not yet fully reconciled statements
Planet Payment	70,000,000	70,000,000	Estimated balance. Awaiting confirmation of balance
Held by the VL	-	10,964,425	Transfer from SPGK International
Other assets (IP, Goodwill, Deposits)	-	-	any value to be determined
Total Estimated Assets	294,191,328	291,575,243	
Liabilities			
Commissions	102,000,000	102,000,000	Max estimated commissions
Outstanding Operational Costs	-	4,673,084	Agreed to VL Cash Tracker
Contingent Costs	15,894,683	15,894,683	Relates to wind down bonuses (disputed) other contingent claims
Liquidation Expenses	-	918,774	See Liquidation table
Total Estimated Liabilities	117,894,683	123,576,541	
ESTIMATED SURPLUS	176,296,645	167,998,702	

Note: This is the estimated surplus to Ascentra shareholders only. Any successful claim by SPGK to the funds will seriously reduce distribution to shareholders

Do not hesitate to contact me should you wish to discuss the above further.

I look forward to hearing from you as soon as possible.

Regards

Graham Robinson
Voluntary Liquidator

FSD2021-0189
Graham Robinson, Director - Insolvency
Crowe Cayman Ltd
94 Solaris Avenue, Camana Bay, Grand Cayman
PO Box 30851, KY1-1204, Cayman Islands
Office: +1 345 814 2428 | Cell: +1 345 936 8047
graham.robinson@crowe.com
www.crowe.com/ky

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2021-09-14



Ascentra Holdings, Inc.
(the "Company")

Unanimous Written Resolutions of the Shareholders of the Company

We, the undersigned, hold 100% of the outstanding shares of the Company entitled to attend and vote at general meetings of the Company, and desire to exercise our rights as shareholders of the Company to take action by unanimous written resolution pursuant to article 118 of the Company's articles of association:

IT IS HERBY RESOLVED THAT:

1. The Company be wound up voluntarily and THAT Graham F Robinson of Crowe Cayman Ltd, Grand Cayman, Cayman Islands be and is hereby appointed as voluntary liquidator ("VL") of the Company for the purposes of the winding up.
2. The terms of engagement as set out in the letter of engagement dated 1 June 2021 attached as Annexure A, including the basis of the VL's remuneration as set out therein, be and are hereby approved.
3. The VL may divide amongst the members in specie or in kind the whole or any part of the assets of the Company (whether they shall consist of the same kind or not) and may for such purpose set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between members or different classes of members and THAT the VL may vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories as the VL shall think fit but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.
4. The registered office of the Company be and is hereby instructed and authorised to deal with all and any filings required under Cayman Islands law in respect of the foregoing resolutions.

Resolutions 1 and 3 above shall take effect as special resolutions of the Company. Resolutions 2 and 4 above shall take effect as ordinary resolutions of the Company.

These written resolutions may be signed in any number of counterparts, all of which taken together constitute one and the same document, and the written resolutions are effective when the last signatory signs them.

[remainder of page intentionally left blank]

Certify that this is a true and correct copy of the copy of the unanimous written resolutions of the shareholders of Ascentra Holdings, Inc., provided to us.

Campbells LLP

Campbells LLP
Floor 4, Willow House, Cricket Square
Grand Cayman KY1-9010
Cayman Islands



Martin J Matthews

Duly Authorised Signatory

For and on behalf of

International Media Holdings, LLC

Date: June 1, 2021

Graham Robinson

Acting in his capacity as voluntary liquidator only without personal liability

For and on behalf of

IR-P Holdings, Inc. (in voluntary liquidation)

Date: _____

Jeffrey Lee Boshears

Date: _____

Ryosuke Kojima

Date: _____

Martin J Matthews
Duly Authorised Signatory
For and on behalf of
International Media Holdings, LLC
Date: _____




Graham Robinson
Acting in his capacity as voluntary liquidator only without personal liability
For and on behalf of
IR-P Holdings, Inc. (in voluntary liquidation)
Date: 1st June 2021

Jeffrey Lee Boshears
Date: _____

Ryosuke Kojima
Date: _____

Martin J Matthews
Duly Authorised Signatory
For and on behalf of
International Media Holdings, LLC
Date: _____

Graham Robinson
Acting in his capacity as voluntary liquidator only without personal liability
For and on behalf of
IR-P Holdings, Inc. (in voluntary liquidation)
Date: _____



Jeffrey Lee Boshears
Date: JUNE 1, 2021

Ryosuke Kojima
Date: _____

Martin J Matthews
Duly Authorised Signatory
For and on behalf of
International Media Holdings, LLC
Date: _____

Graham Robinson
Acting in his capacity as voluntary liquidator only without personal liability
For and on behalf of
IR-P Holdings, Inc. (in voluntary liquidation)
Date: _____

Jeffrey Lee Boshears
Date: _____



Ryosuke Kojima
Date: 06/01/2021

Alex Oliva

Alex Oliva

Date: 06/01/2021

Christopher Miner

Date: _____


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2021-09-14

Alex Oliva

Date: _____



Christopher Miner

Date: June 1, 2021

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Annexure A – Engagement Letter



Crowe Cayman Ltd.

Subsidiary of Crowe LLP (USA)

94 Solaris Avenue, Camana Bay
PO Box 30851
Grand Cayman, KY1-1204 Cayman Islands
Telephone +1 345 814 2424
Fax +1 345 814 2425
www.crowe.com

1 June 2021

To the Shareholders (the 'Client')

Ascentra Holdings, Inc.
C/O Bell Rock Group Financial Services Ltd
2454 Centennial Towers
Suite 205C
West Bay Road
Grand Cayman
KY1-9006
Cayman Islands

Dear Shareholders

**Ascentra Holdings, Inc. – Proposed Voluntary Liquidation (the “Company”)
Cayman Islands Registration Number: 283719**

This letter confirms the arrangements for Crowe Cayman Ltd. (“Crowe” or “us” or “we” or “our”) to provide the services of voluntary liquidator (“VL”), as listed below, in connection with the voluntary liquidation of the Company on behalf of the Company’s shareholders (collectively ‘Client’ ‘you’ or ‘your’).

The attached Crowe Engagement Terms is an integral part of this letter, and its terms are incorporated herein.

This service will be performed in accordance with the Cayman Islands Companies Act (2021 Revision), the Companies Winding Up Rules, 2018 and the Insolvency Practitioner’s Regulations, 2018 (collectively ‘the Cayman Islands Insolvency Laws’). The extent and sufficiency of the services and procedures to be performed will be determined with you and are solely the responsibility of the Client.

SCOPE OF OUR SERVICES – VOLUNTARY LIQUIDATION

In performing this engagement, we will rely on the information, material and explanations supplied by the Company, the Client and other professional advisors.

This engagement will involve the appointment of Graham Robinson of Crowe Cayman Ltd as voluntary liquidator (“VL”) of the Company and thereafter carrying out all duties required as VL as specified in the Cayman Islands Insolvency Laws, including without limitation:

1. Providing advice and assistance, where appropriate, with regards to the process of voluntary liquidation in the Cayman Islands.
2. Assisting, where required, in the application for a supervision order placing the Company into Official Liquidation, made by the company’s VL in accordance with section 124 of the Cayman Islands Insolvency Laws, if the directors fail to make and deliver their Declaration of Solvency within 28 days of the commencement of the liquidation;

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3. Acting as voluntary liquidator ('VL') for the Company and carrying out all duties as specified in the Cayman Islands Insolvency Laws; and
4. Reviewing and approving all standard liquidation documents.

STAFFING

Graham Robinson will serve as VL on this assignment. He will be assisted by other staff as and when required.

Our services and work product are intended for the benefit of the Client. Nothing in this Agreement, express or implied, is intended or will be construed to confer upon any person other than Crowe and Client any right, remedy or claim under or by reason of this Agreement. The working papers for this engagement are the property of Crowe and constitute confidential information.

Our engagement cannot be relied upon to disclose errors, fraud, or illegal acts that may exist, and we will not address legal or regulatory matters or abuses of management discretion, which are matters that should be discussed by you with your legal counsel. Crowe is not responsible for the accuracy and completeness of the information provided to Crowe for purposes of this engagement and for timely updating such information, and you agree that Crowe may rely on information provided to it in the course of this engagement without verification or independent investigation. Because of the importance of such information to our engagement, you agree to release Crowe and its personnel from any liability and costs relating to our services under this engagement attributable to the inaccuracy or incompleteness of information provided to us for purposes of this engagement.

FEES

Fees for the services described above, which are adjusted at least annually, are based on the amount of time expended by our personnel at hourly rates for this type of work plus reasonable expenses as incurred. Hourly billing rates for our professionals are currently as follows:

Partner / Director (voluntary liquidator)	US\$800
Manager	US\$550
Senior Accountant	US\$350

Our billings for services requested and out-of-pocket expenses incurred will be submitted to you monthly or more frequently as liquidation matters dictate and are due and payable on receipt. Our fees are not contingent for any reason.

We will present our invoices in summary fashion, supported by details of time and expense activity. Services will be suspended until payment is received on invoices not paid timely.

MISCELLANEOUS

For purposes of this Miscellaneous section, the Acceptance section below, and all of the Crowe Engagement Terms, "Client" will mean the entity(ies) defined in the first paragraph of this letter and will also include all related parents, subsidiaries, and affiliates of Client who may receive or claim reliance upon any Crowe deliverable.

This engagement letter agreement (the "Agreement") reflects the entire agreement between the parties relating to the services (or any reports, deliverables or other work product) covered by this Agreement. The engagement letter and any attachments (including without limitation the attached Crowe Engagement Terms) are to be construed as a single document, with the provisions of each section applicable throughout. This Agreement may not be amended or varied except by a written document signed by each party. It replaces and supersedes any other proposals, correspondence, agreements and understandings, whether written or oral, relating to the services covered by this letter, and each party agrees that in entering this Agreement, it has not relied on any oral or written representations, statements or other information not

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contained in or incorporated into this Agreement. Any non-disclosure or other confidentiality agreement is replaced and superseded by this Agreement. Each party shall remain obligated to the other party under all provisions of this Agreement that expressly or by their nature extend beyond and survive the expiration or termination of this Agreement. If any provision (in whole or in part) of this Agreement is found unenforceable or invalid, this will not affect the remainder of the provision or any other provisions in this Agreement, all of which will continue in effect as if the stricken portion had not been included. This Agreement may be executed in two or more actual, scanned, emailed, or electronically copied counterparts, each and all of which together are one and the same instrument. Accurate transmitted copies (transmitted copies are reproduced documents that are sent via mail, delivery, scanning, email, photocopy, facsimile or other process) of the executed Agreement or signature pages only (whether handwritten or electronic signature), will be considered and accepted by each party as documents equivalent to original documents and will be deemed valid, binding and enforceable by and against all parties. This Agreement must be construed, governed, and interpreted under the laws of the Cayman Islands without regard for choice of law principles.

* * * * *

We are pleased to have this opportunity to serve you. If the terms of this letter and the attached Crowe Engagement Terms are acceptable to you, please sign below and return one copy of this letter at your earliest convenience. Please contact us with any questions or concerns.

CROWE CAYMAN LTD.



Signature

Graham Robinson

Printed Name

Director

Title

1 June 2021

Date

ACCEPTANCE

Please review the terms of this engagement letter and confirm acceptance of its terms by signing below, or alternatively, please arrange for this engagement letter and its terms to be approved by ordinary resolution at a general meeting of the shareholders or by unanimous written resolution of the shareholders.

Shareholder 1

Signature

Printed Name

Title

Date

Shareholder 2

Signature

Printed Name

Title

Date

Shareholder 3

Signature

Printed Name

Title

Date

Shareholder 4

Signature

Printed Name

Title

Date

ACCEPTANCE

Please review the terms of this engagement letter and confirm acceptance of its terms by signing below, or alternatively, please arrange for this engagement letter and its terms to be approved by ordinary resolution at a general meeting of the Shareholders or by unanimous written resolution of the shareholders.

Shareholder 5

Signature

Printed Name

Title

Date

Shareholder 6

Signature

Printed Name

Title

Date

Crowe Engagement Terms

Crowe wants Client to understand the terms under which Crowe provides its services to Client and the basis under which Crowe determines its fees. These terms are part of the Agreement and apply to all services described in the Agreement as well as all other services provided to Client (collectively, the "Services"), unless and until a separate written agreement is executed by the parties for separate services. Any advice provided by Crowe is not intended to be, and is not, investment advice.

CLIENT'S ASSISTANCE – For Crowe to provide Services effectively and efficiently, Client agrees to provide Crowe timely with information requested and to make available to Crowe any personnel, systems, premises, records, or other information as reasonably requested by Crowe to perform the Services. Access to such personnel and information are key elements for Crowe's successful completion of Services and determination of fees. If for any reason this does not occur, a revised fee to reflect additional time or resources required by Crowe will be mutually agreed. Client agrees Crowe will have no responsibility for any delays related to a delay in providing such information to Crowe. Such information will be accurate and complete, and Client will inform Crowe of all significant tax, accounting and financial reporting matters of which Client is aware.

PROFESSIONAL STANDARDS – As a regulated professional services firm, Crowe must follow professional standards when applicable. Thus, if circumstances arise that, in Crowe's professional judgment, prevent it from completing the engagement, Crowe retains the right to take any course of action permitted by professional standards, including declining to express an opinion or issue other work product or terminating the engagement.

REPORTS – Any information, advice, recommendations or other content of any memoranda, reports, deliverables, work product, presentations, or other communications Crowe provides under this Agreement ("Reports"), other than Client's original information, are for Client's internal use only, consistent with the purpose of the Services. Client will not rely on any draft Report. Unless required by an audit or other attestation professional standard, Crowe will not be required to update any final Report for circumstances of which we become aware or events occurring after delivery.

CONFIDENTIALITY – Except as otherwise permitted by this Agreement or as agreed in writing, neither Crowe nor Client may disclose to third parties the contents of this Agreement or any information provided by or on behalf of the other that ought reasonably to be treated as confidential and/or proprietary. Client use of any Crowe work product will be limited to its stated purpose and to Client business use only. However, Client and Crowe each agree that either party may disclose such information to the extent that it: (i) is or becomes public other than through a breach of this Agreement, (ii) is subsequently received by the recipient from a third party who, to the recipient's knowledge, owes no obligation of confidentiality to the disclosing party with respect to that information, (iii) was known to the recipient at the time of disclosure or is thereafter created independently, (iv) is disclosed as necessary to enforce the recipient's rights under this Agreement, or (v) must be disclosed under applicable law, regulations, legal process or professional standards.

THIRD PARTY PROVIDER – Crowe may use a third-party provider in providing Services to Client, which may require Crowe to share Client confidential information with the provider. If Crowe uses a third-party provider, Crowe will enter into a confidentiality agreement with the provider to require the provider to protect the confidentiality of Client's confidential information, and Crowe will be responsible to Client for maintaining its confidentiality. The limitations on Client's remedies, vis-à-vis Crowe, in this Agreement will also apply to any subcontractors.

CLIENT-REQUIRED CLOUD USAGE – If Client requests that Crowe access files, documents or other information in a cloud-based or web-accessed hosting service or other third-party system accessed via the internet, including, without limitation iCloud, Dropbox, Google Docs, Google Drive, a data room hosted by a third-party, or a similar service or website (collectively, "Cloud Storage"), Client will confirm with any third-parties assisting with or hosting the Cloud Storage that either such third-party or Client (and not Crowe) is responsible for complying with all applicable laws relating to the Cloud Storage and any information contained in the Cloud Storage, providing Crowe access to the information in the Cloud Storage, and

protecting the information in the Cloud Storage from any unauthorized access, including without limitation unauthorized access to the information when in transit to or from the Cloud Storage. Client represents that it has authority to provide Crowe access to information in the Cloud Storage and that providing Crowe with such access complies with all applicable laws, regulations, and duties owed to third-parties.

DATA PROTECTION – If Crowe holds or uses Client information that can be linked to specific individuals who are Client's customers ("Personal Data"), Crowe will treat it as confidential as described above and comply with applicable US state and federal law and professional regulations (including, for financial institution clients, the objectives of the Interagency Guidelines Establishing Information Security Standards) in disclosing or using such information to carry out the Services. Crowe has implemented and will maintain physical, electronic and procedural safeguards reasonably designed to (i) protect the security, confidentiality and integrity of the Personal Data, (ii) prevent unauthorized access to or use of the Personal Data, and (iii) provide proper disposal of the Personal Data (collectively, the "Safeguards"). Client warrants (i) that it has the authority to provide the Personal Data to Crowe in connection with the Services, (ii) that Client has processed and provided the Personal Data to Crowe in accordance with applicable law, and (iii) will limit the Personal Data provided to Crowe to Personal Data necessary to perform the Services. To provide the Services, Client may also need to provide Crowe with access to Personal Data consisting of protected health information, financial account numbers, Social Security or other government-issued identification numbers, or other data that, if disclosed without authorization, would trigger notification requirements under applicable law ("Restricted Personal Data"). In the event Client provides Crowe access to Restricted Personal Data, Client will consult with Crowe on appropriate measures (consistent with legal requirements and professional standards applicable to Crowe) to protect the Restricted Personal Data, such as: deleting or masking unnecessary information before making it available to Crowe, using encryption when transferring it to Crowe, or providing it to Crowe only during on-site review on Client's site. Client will provide Crowe with Restricted Personal Data only in accordance with mutually agreed protective measures. Otherwise, Client and Crowe agree each may use unencrypted electronic media to correspond or transmit information and such use will not in itself constitute a breach of any confidentiality obligations under this Agreement.

GENERAL DATA PROTECTION REGULATION COMPLIANCE – If and to the extent that Client provides personal data to Crowe subject to the European Union General Data Protection Regulation ("GDPR"), then in addition to the requirements of the above Data Protection section, this section will apply to such personal data ("EU Personal Data"). The parties agree that for purposes of processing the EU Personal Data, (a) Client will be the "Data Controller" as defined by the GDPR, meaning the organization that determines the purposes and means of processing the EU Personal Data; (b) Crowe will be the "Data Processor" as defined by GDPR, meaning the organization that processes the EU Personal Data on behalf of and under the instructions of the Data Controller; or (c) the parties will be classified as otherwise designated by a supervisory authority with jurisdiction. Client and Crowe each agree to comply with the GDPR requirements applicable to its respective role. Crowe has implemented and will maintain technical and organizational security safeguards reasonably designed to protect the security, confidentiality and integrity of the EU Personal Data. Client represents it has secured all required rights and authority, including consents and notices, to provide such EU Personal Data to Crowe, including without limitation authority to transfer such EU Personal Data to the U.S. or other applicable Country or otherwise make the EU Personal Data available to Crowe, for the duration of and purpose of Crowe providing the Services. The types of EU Personal Data to be processed include name, contact information, title, and other EU Personal Data that is transferred to Crowe in connection with the Services. The EU Personal Data relates to the data subject categories of individuals connected to Client, Client customers, Client vendors, and Client affiliates or subsidiaries ("Data Subjects"). Crowe will process the EU Personal Data for the following purpose: (x) to provide the Services in accordance with this Agreement, (y) to comply with other documented reasonable instructions provided by Client, and (z) to comply with applicable law. In the event of a Crowe breach incident in connection with EU Personal Data in the custody or control of Crowe, Crowe will promptly notify Client upon knowledge that a breach incident has occurred. Client has instructed Crowe not to contact any Data Subjects directly, unless required by applicable law. In the event that a supervisory authority with jurisdiction makes the determination that Crowe is a data controller, Client will reasonably cooperate with Crowe to enable Crowe to comply with its obligations under GDPR. Crowe will reasonably cooperate with Client in responding to or addressing any request from a data subject, a supervisory authority with jurisdiction, or the Client, to the extent necessary to enable Client to comply with its obligations under GDPR as the Data Controller. Client will promptly reimburse Crowe for any out-of-pocket expenses and professional time at Crowe's then-current hourly rates. Client will provide prompt written notice to Crowe (with sufficient detailed instructions)

of any data subject request or other act that is required to be performed by Crowe as the Data Processor on behalf of Client as the Data Controller. Crowe shall promptly delete or procure the deletion of any EU Personal Data after the cessation of any Services involving the processing of Client's EU Personal Data. Notwithstanding the forgoing, Crowe may retain a copy of the EU Personal Data as permitted by applicable law or professional standards, provided that such EU Personal Data remain subject to the terms of this Agreement.

INTELLECTUAL PROPERTY - Any Deliverables, Works, Inventions, working papers, or other work product conceived, made or created by Crowe in rendering the Services under this Agreement ("Work Product"), and all intellectual property rights in such Work Product will be owned exclusively by Crowe. Further, Crowe will retain exclusive ownership or control of all intellectual property rights in any ideas, concepts, methodologies, data, software, designs, utilities, tools, models, techniques, systems, Reports, or other know-how that it develops, owns or licenses in connection with this Agreement ("Materials"). The foregoing ownership will be without any duty of accounting.

DATA USAGE AND AGGREGATIONS - Client hereby acknowledges and agrees that Crowe may, in its discretion, use any Client information or data provided to Crowe to improve Crowe services and Materials, including without limitation developing new Crowe services and software or other products. Client also agrees that Crowe may, in its discretion, aggregate Client content and data with content and data from other clients, other sources, or third parties ("Data Aggregations") for purposes including, without limitation, product and service development, commercialization, industry benchmarking, or quality improvement initiatives. Prior to, and as a precondition for, disclosing Data Aggregations to other Crowe customers or prospects, Crowe will anonymize any Client data or information in a manner sufficient to prevent such other customer or prospect from identifying Client or individuals who are Client customers. All Data Aggregations will be the sole and exclusive property of Crowe.

SAGEWORKS BENCHMARKING - Client agrees that Crowe may from time to time provide Client's confidential accounting and / or financial data to a third party, Sameworks, Inc., for research or benchmarking purposes. Client's agreement in the prior sentence is based on Crowe's agreement to maintain such information as confidential and not to identify Client in any benchmarking reports. The information disclosed will include Client's six digit North American Industry Classification System (commonly referred to as the "NAICS" code) and certain balance sheet and income statement category totals required to generate the following financial metrics and ratios: current ratio, quick ratio, average days in inventory, average days in accounts receivable, average days in account payable, debt-to-equity ratio, debt service coverage, return on equity, return on assets, gross margin, net profit before taxes, and earnings before interest, taxes, depreciation and amortization ("EBITDA"), and number of full time employees (or their equivalent) for average revenue and return on assets per employee.

LEGAL AND REGULATORY CHANGE - Crowe may periodically communicate to Client changes in laws, rules or regulations. However, Client has not engaged Crowe, and Crowe does not undertake an obligation, to advise Client of changes in (a) laws, rules, regulations, industry or market conditions, or (b) Client's own business practices or other circumstances (except to the extent required by professional standards). The scope of Services and the fees for Services are based on current laws and regulations. If changes in laws or regulations change Client's requirements or the scope of the Services, Crowe's fees will be modified to a mutually agreed amount to reflect the changed level of Crowe's effort.

PUBLICATION - Client agrees to obtain Crowe's specific permission before using any Report or Crowe work product or Crowe's firm's name in a published document, and Client agrees to submit to Crowe copies of such documents to obtain Crowe's permission before they are filed or published.

CLIENT REFERENCE - From time to time Crowe is requested by prospective clients to provide references for Crowe service offerings. Client agrees that Crowe may use Client's name and generally describe the nature of Crowe's engagement(s) with Client in marketing to prospects, and Crowe may also provide prospects with contact information for Client personnel familiar with Crowe's Services.

NO PUNITIVE OR CONSEQUENTIAL DAMAGES - Any liability of Crowe will not include any consequential, special, incidental, indirect, punitive, or exemplary damages or loss, nor any lost profits, goodwill, savings, or business opportunity, even if Crowe had reason to know of the possibility of such damages.

LIMIT OF LIABILITY – Except where it is judicially determined that Crowe performed its Services with gross negligence or willful misconduct, Crowe's liability will not exceed three times (3x) the fees paid by Client to Crowe for the portion of the work giving rise to liability. A claim for actual damages of up to three times (3x) the fees paid is the exclusive remedy for any damages. This limit of liability will apply to the full extent allowed by law, regardless of the grounds or nature of any claim asserted, including, without limitation, to claims based on principles of contract, negligence or other tort, fiduciary duty, warranty, indemnity, statute or common law. This limit of liability will also apply after this Agreement.

INDEMNIFICATION FOR THIRD-PARTY CLAIMS – In the event of a legal proceeding or other claim brought against Crowe by a third party, except where it is judicially determined that Crowe performed Services with gross negligence or willful misconduct, Client agrees to indemnify and hold harmless Crowe and its personnel against all costs, fees, expenses, damages and liabilities, including attorney fees and any other fees or defense costs, associated with such third-party claim, relating to or arising from any Services performed or work product provided by Crowe that Client uses or discloses to others or this engagement generally. This indemnification is intended to apply to the full extent allowed by law, regardless of the grounds or nature of any claim, liability, or damages asserted, including, without limitation, to claims, liability or damages based on principles of contract, negligence or other tort, fiduciary duty, warranty, indemnity, statute or common law. This indemnification will also apply after termination of this Agreement.

NO TRANSFER OR ASSIGNMENT OF CLAIMS – No claim against Crowe, or any recovery from or against Crowe, may be sold, assigned or otherwise transferred, in whole or in part.

TIME LIMIT ON CLAIMS – In no event will any action against Crowe, arising from or relating to this engagement letter or the Services provided by Crowe relating to this engagement, be brought after the earlier of 1) two (2) years after the date on which occurred the act or omission alleged to have been the cause of the injury alleged; or 2) the expiration of the applicable statute of limitations or repose.

RESPONSE TO LEGAL PROCESS – If Crowe is requested by subpoena, request for information, or through some other legal process to produce documents or testimony pertaining to Client or Crowe's Services, and Crowe is not named as a party in the applicable proceeding, then Client will reimburse Crowe for its professional time, plus out-of-pocket expenses, as well as reasonable attorney fees, Crowe incurs in responding to such request.

MEDIATION – If a dispute arises, in whole or in part, out of or related to this engagement, or after the date of this agreement, between Client or any of Client's affiliates or principals and Crowe, and if the dispute cannot be settled through negotiation, Client and Crowe agree first to try, in good faith, to settle the dispute by mediation before resorting to litigation or any other dispute-resolution procedure. The results of mediation will be binding only upon agreement of each party to be bound. Costs of any mediation will be shared equally by both parties. Mediation is a condition precedent to instituting any other legal action by one party against another.

JURY TRIAL WAIVER – FOR ALL DISPUTES RELATING TO OR ARISING BETWEEN THE PARTIES, THE PARTIES AGREE TO WAIVE A TRIAL BY JURY TO FACILITATE JUDICIAL RESOLUTION AND TO SAVE TIME AND EXPENSE. EACH PARTY AGREES IT HAS HAD THE OPPORTUNITY TO HAVE ITS LEGAL COUNSEL REVIEW THIS WAIVER. THIS WAIVER IS IRREVOCABLE, MAY NOT BE MODIFIED EITHER ORALLY OR IN WRITING, AND APPLIES TO ANY SUBSEQUENT AMENDMENTS, RENEWALS, OR MODIFICATIONS TO THIS AGREEMENT. IN THE EVENT OF LITIGATION, THIS AGREEMENT MAY BE FILED AS WRITTEN CONSENT TO A BENCH TRIAL WITHOUT A JURY.

NON-SOLICITATION – Each party acknowledges that it has invested substantially in recruiting, training and developing the personnel who render services with respect to the material aspects of the engagement ("Key Personnel"). The parties acknowledge that Key Personnel have knowledge of trade secrets or confidential information of their employers that may be of substantial benefit to the other party. The parties acknowledge that each business would be materially harmed if the other party was able to directly employ Key Personnel. Therefore, the parties agree that during the period of this Agreement and for one (1) year after its expiration or termination, neither party will solicit Key Personnel of the other party for employment or hire the Key Personnel of the other party without that party's written consent unless hiring or engaging

party pays to the other party a fee equal to the hired or engaged Key Personnel's compensation for the prior twelve-month period with the other party.

CROWE GLOBAL NETWORK – Crowe LLP and its subsidiaries are independent members of Crowe Global, a Swiss organization. "Crowe" is the brand used by the Crowe Global network and its member firms, but it is not a worldwide partnership. Crowe Global and each of its members are separate and independent legal entities and do not obligate each other. Crowe LLP and its subsidiaries are not responsible or liable for any acts or omissions of Crowe Global or any other Crowe Global members, and Crowe LLP and its subsidiaries specifically disclaim any and all responsibility or liability for acts or omissions of Crowe Global or any other Crowe Global member. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Crowe LLP or any other member. Crowe Global and its other members are not responsible or liable for any acts or omissions of Crowe LLP and its subsidiaries and specifically disclaim any and all responsibility or liability for acts or omissions of Crowe LLP and its subsidiaries. Visit www.crowe.com/disclosure for more information about Crowe LLP, its subsidiaries, and Crowe Global.

CROWE CAYMAN LIMITED
 Ascentra Holding Inc
 Combined Time summary by grade, by category for the Voluntary Liquidation period from
 1 June 2021 - 31 August 2021

S.No	Work Category	Official Liquidator (Lead) and any Partner		Official Liquidator (Joint) and any Partner		Senior Manager		Manager or Assistant Manager		Senior or Senior Accountant		Totals	
		Hours	Total \$	Hours	Total \$	Hours	Total \$	Hours	Total \$	Hours	Total \$	Hours	Total \$
1	0500-LS - Pre Appointment	8.90	7,120.00	-	-	2.50	-	-	-	-	-	11.40	7,120.00
2	0501-LS - General Admin	1.30	1,040.00	-	-	11.70	6,435.00	36.50	18,250.00	0.80	280.00	50.30	26,005.00
3	0502-LS - Court Statutory	23.80	18,640.00	-	-	17.30	9,515.00	-	-	1.60	560.00	42.70	28,715.00
4	0503-LS - Accounting / Banking	0.70	560.00	0.60	420.00	1.90	1,045.00	27.40	13,700.00	-	-	30.60	15,725.00
5	0504-LS - Liquidators Reports	-	-	-	-	-	-	4.00	2,000.00	-	-	4.00	2,000.00
6	0505-LS - Liquidation Committee	-	-	-	-	-	-	-	-	-	-	-	-
7	0506-LS - Creditors	-	-	-	-	2.00	1,100.00	24.30	12,150.00	-	-	26.30	13,250.00
8	0507-LS - Shareholders	0.80	640.00	-	-	-	-	8.80	4,400.00	-	-	9.60	5,040.00
9	0508-LS - Assets	68.80	55,040.00	-	-	10.40	5,720.00	12.10	6,050.00	1.60	560.00	92.90	67,370.00
10	0509-LS - Investigations	-	-	-	-	-	-	-	-	-	-	-	-
11	0510-LS - Trading Operations	138.30	109,200.00	-	-	126.50	69,575.00	-	-	-	-	264.80	178,775.00
		242.60	192,240.00	0.60	420.00	172.30	93,390.00	113.10	56,550.00	4.00	1,400.00	532.60	344,000.00

CLIENT: Ascentra Holdings, Inc
TIME CODE : 859518.001
PERIOD: 31 May 2021 - 31 August 2021

TIMEKEEPER	TITLE	DATE	NARRATIVE	WORK PHASE	TIME	RATE US\$	VALUE US\$
Robinson, Graham	Official Liquidator (Lead) and any Partner	31-May-21	emails to/ from Campbells re draft liquidation resolutions. Discussions with GC re strategy and next steps	0500-LS - Pre Appointment	1.90	800	1,520.00
Robinson, Graham	Senior Manager	1-Jun-21	Internal set up of client - NO CHARGE	0500-LS - Pre Appointment	2.50	550	0.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	1-Jun-21	Emails and call with crowe Singapore re Singapore entities and potential joint appointment as liquidator. Review CS	0500-LS - Pre Appointment	2.70	800	2,160.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	1-Jun-21	emails to / from Campbells re resolutions, engagement letter and consent to act. Draft , review and finalise documents for signing. Review emails from Harneys re approval of documents	0500-LS - Pre Appointment	3.70	800	2,960.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	1-Jun-21	Call with shareholders re operations for the group and bank accounts	0500-LS - Pre Appointment	0.60	800	480.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	2-Jun-21	Discussions and emails to/from campbells re operations / trading /bank accounts of Ascentra	0510-LS - Trading Operations	0.80	800	640.00
Robinson, Graham	Senior Manager	2-Jun-21	emails with FCIB and complete forms for new abnk account	0503-LS - Accounting / Banking	0.70	550	385.00
Robinson, Graham	Senior Manager	2-Jun-21	emails to / from campbells re the liquidation filings at ROC. Prepare Liquidation notice and distribute.	0502-LS - Court Statutory	0.80	550	440.00
Robinson, Graham	Senior Manager	2-Jun-21	emails to/from Bell Rock and hermes re the RO for the Company, the delivery up of the stat documents. Emails re the dispute of who is RO and who holds the records	0502-LS - Court Statutory	1.60	550	880.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	2-Jun-21	emails to/from and call with BFM re potential bank account. Call with Campbells to discuss bank account and client TS holding funds in the US. Emails with Global Fidelity to freeze the bank account	0502-LS - Court Statutory	0.90	800	720.00
Robinson, Graham	Senior Manager	2-Jun-21	Draft a letter to send to all Class A Cayman banks re potential bank accounts. Send to Campbells for comment	0502-LS - Court Statutory	1.40	550	770.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	3-Jun-21	draft and send action plan / strategy to guy for comment re bank accounts, trading, books & records. Emails to/from and calls	0508-LS - Assets	2.60	800	2,080.00
Robinson, Graham	Senior Manager	3-Jun-21	chasing emails to the RO offices re delivery up of statutory documents. Arrange for change of RO to JTC. Discussions with MH and provide KYC docs. Emails and discussions with Campbells re filings	0508-LS - Assets	1.40	550	770.00
Robinson, Graham	Senior Manager	3-Jun-21	emails to/from with GF Bank re the account and the documents submitted re our appointment	0508-LS - Assets	0.70	550	385.00
Robinson, Graham	Senior or Senior Accountant	4-Jun-21	draft and prepare Gazette notices and letters	0502-LS - Court Statutory	0.70	350	245.00
Robinson, Graham	Manager or Assistant Manager	4-Jun-21	Draft letters and notices to be sent to Class A banks.Copy to Campbells	0508-LS - Assets	1.70	500	850.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	4-Jun-21	review email from Harneys re IT systems (EI). Draft and send email re my appointment and request they protect all systems and data. Review and consider email received from EI attorney. Send and discuss with Campbells.	0508-LS - Assets	1.90	800	1,520.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	4-Jun-21	chasing emails and call with GF Bank re the bank account and the transfer of funds	0508-LS - Assets	0.80	800	640.00
Robinson, Graham	Senior Manager	4-Jun-21	draft and send email to controller based in HK office re bank accounts payments etc. Emails to/from Campbells	0508-LS - Assets	0.70	550	385.00
Robinson, Graham	Senior Manager	4-Jun-21	review all stat records sent by Bell rock via email. Emails to/from Campbells	0502-LS - Court Statutory	1.30	550	715.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	4-Jun-21	call with ST of A&M re potential appointment to assist with electronic data protection and storage	0508-LS - Assets	0.40	800	320.00
Robinson, Graham	Senior Manager	7-Jun-21	email to Crowe Singapore re Singapore subsidiaries. Review Company searches and accounts provided	0508-LS - Assets	0.70	550	385.00
Robinson, Graham	Senior Manager	7-Jun-21	finalise letters and notices to be sent to Class A banks. Arrange signature and delivery. Emails to banks	0502-LS - Court Statutory	1.70	550	935.00
Robinson, Graham	Senior Manager	7-Jun-21	emails to/from FC in HK re schedule of acting information	0508-LS - Assets	0.40	550	220.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	7-Jun-21	emails to /from AF re EI and payments and IT systems. Discuss with Campbells and shareholder. CC with AF and GC to discuss ongoing issues and future trading for the group	0508-LS - Assets	1.80	800	1,440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	7-Jun-21	review and sign Campbells EL - NO CHARGE	0502-LS - Court Statutory	0.50	800	0.00
Robinson, Graham	Senior Manager	7-Jun-21	draft email re DOS to be sent to Gary smith and his client YM. Emails to/from Campbells. Discuss DoS with Campbells	0502-LS - Court Statutory	0.70	550	385.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	7-Jun-21	review and amend letters to Loeb Smith and Harneys re completion of the DoS and the provision of all accounting information. Provide schedule of acting information	0502-LS - Court Statutory	1.60	800	1,280.00
Robinson, Graham	Senior or Senior Accountant	7-Jun-21	email all stat docs to JTC re change of RO	0502-LS - Court Statutory	0.30	350	105.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	8-Jun-21	emails and calls with Campbells. Review and comment and approve letters re the DOS, letter to TS re money in the US, letter to GF Bank. Discuss deed of release relating to previous business relationship with TS and Ascentra. Call and emails with IL of Broadhurst re providing VL with independent advice. Review copy of deed and make comment	0508-LS - Assets	2.70	800	2,160.00
Robinson, Graham	Senior Manager	8-Jun-21	complete JTC documents for transfer of RO	0502-LS - Court Statutory	1.00	550	550.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	8-Jun-21	review Draft EL from A&M re electronic data protection. Email to Campbells	0508-LS - Assets	0.60	800	480.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	8-Jun-21	consider and draft a strategy document to present to the shareholders / directors re ongoing matters in the short and mid term. Including control of bank accounts, ongoing trading payments, sale of business, IP rights, sub companies. Accounts in Taiwan and Singapore. Discussions with Campbells	0508-LS - Assets	2.00	800	1,600.00
Robinson, Graham	Senior Manager	8-Jun-21	chasing emails to HK controller and AF re schedule of payments	0502-LS - Court Statutory	0.40	550	220.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	9-Jun-21	review and discuss with Campbells GS (YM attorney) response to Campbells letter re acct info and DoS. Discuss with GC and also review email from GS re client unwilling to complete a DoS	0502-LS - Court Statutory	0.80	800	640.00
Robinson, Graham	Senior or Senior Accountant	9-Jun-21	Gazette notices	0502-LS - Court Statutory	0.60	350	210.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	9-Jun-21	review financial documents received from WI re bank accounts / and payables. Circular to all banks re opening of accounts	0508-LS - Assets	1.30	800	1,040.00

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Robinson, Graham	Official Liquidator (Lead) and any Partner	9-Jun-21	call with IL re advice on the deed. Emails to/from Campbells and IL. Call with GC re monies held. Review and consider Asset purchase agreement	0508-LS - Assets	0.90	800	720.00
Robinson, Graham	Senior Manager	9-Jun-21	finalise strategy doc and send to Campbells	0502-LS - Court Statutory	0.40	550	220.00
Robinson, Graham	Senior Manager	9-Jun-21	review emails from campbells / GF re closing the bank account	0508-LS - Assets	0.30	550	165.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	9-Jun-21	preparation and attendance on group call with Harneys, campbells, MM and RY. Discuss liquidation and ongoing operational requirement. Discuss commission payments due	0508-LS - Assets	2.20	800	1,760.00
Robinson, Graham	Senior Manager	10-Jun-21	emails to/from WL re ongoing payments and admin issues	0510-LS - Trading Operations	0.70	550	385.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	10-Jun-21	numerous calls and emails with GC re GF bank account and the transfer of the cash. Review email to be sent by GC to GF Bank	0508-LS - Assets	0.80	800	640.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	10-Jun-21	draft and send email to GC re ongoing issues and issues to discuss with Ryu / Harneys. Call to discuss	0508-LS - Assets	0.70	800	560.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	10-Jun-21	review and comment on email from Harneys re DoS, HEC bank account and signatories and other matters. Discuss response with GC and approve response	0502-LS - Court Statutory	0.60	800	480.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	10-Jun-21	discuss and approve a response to LS re conduct of his client and delivery up of financial information	0508-LS - Assets	0.60	800	480.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	10-Jun-21	emails to /from Campbells & WL and MM and RY re commission payments due. Discussions with GC re meeting with TS parties and reaching an agreement re assisting the VL on calculating the commission payments due.	0508-LS - Assets	1.60	800	1,280.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	11-Jun-21	draft and send email to Harneys re update on commissions and TS and also electronic data	0508-LS - Assets	0.60	800	480.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	11-Jun-21	review, comment on approve letter to GF Bank re potential W/up petition. Discussions with GC	0502-LS - Court Statutory	0.90	800	720.00
Robinson, Graham	Senior Manager	11-Jun-21	review dec 2020 group cash position. Review email response from Harneys re SPGK, HEC bank account signatories and financial info collection.	0508-LS - Assets	0.90	550	495.00
Robinson, Graham	Senior Manager	11-Jun-21	review and assess payments schedule prepared by WL. Update schedule with questions and draft response	0510-LS - Trading Operations	2.50	550	1,375.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	14-Jun-21	review and consider email from MM re accounts, cash and commissions	0510-LS - Trading Operations	0.80	800	640.00
Robinson, Graham	Senior Manager	14-Jun-21	emails to/from WL re ongoing payment and operational issues. Review urgent payable schedule, create new schedule and email group	0510-LS - Trading Operations	2.40	550	1,320.00
Robinson, Graham	Senior Manager	14-Jun-21	review ongoing matters / issues, update folders and liquidation files. Review strategy and ongoing issues to be completed this week	0501-LS - General Admin	2.00	550	1,100.00
Maynard, Neil	Official Liquidator (Joint) and any Partner	14-Jun-21	review and discuss with GR the unaudited accounts for 2018/2019	0503-LS - Accounting / Banking	0.60	700	420.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	15-Jun-21	emails to/from RY re staff emails, payables, bank accounts and Taiwan.	0508-LS - Assets	0.70	800	560.00
Robinson, Graham	Senior Manager	15-Jun-21	emails to/from Crowe Taiwan re dealing with CPA and stat records for Taiwan sub. Emails to RY	0508-LS - Assets	0.30	550	165.00
Robinson, Graham	Manager or Assistant Manager	15-Jun-21	review and consider second payable schedule prepared by WL. Consider email from MM re change in rates and uplift charges to be reviewed	0508-LS - Assets	1.30	500	650.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	15-Jun-21	Call with TS / DM / GC and KL to discuss bank arrangements and commission calculation for the group.	0502-LS - Court Statutory	1.30	800	1,040.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	15-Jun-21	discussion and emails with IL re advice relating to the Deed of release entered in to by the Company with TS	0508-LS - Assets	0.40	800	320.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	15-Jun-21	emails and discussions with campbells re the liquidation notice for Global Fidelity. Discuss options available to protect our position. Call with FFP. Draft and review letter to CIMA. Emails to/from campbells re letter to CIMA and issues re liquidity	0508-LS - Assets	1.60	800	1,280.00
Robinson, Graham	Senior Manager	15-Jun-21	Arrange signature re A&M letter. Setting up call to discuss ED	0508-LS - Assets	0.40	550	220.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	15-Jun-21	review commission breakdown prepared by WL. Emails with campbells	0508-LS - Assets	0.80	800	640.00
Robinson, Graham	Senior Manager	15-Jun-21	draft and send email to staff re dealing with management and any information requests	0501-LS - General Admin	0.60	550	330.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	16-Jun-21	meeting with Broadhurst to discuss Deed of release. Review documents. Emails to/from campbells	0508-LS - Assets	1.80	800	1,440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	16-Jun-21	review electronic data questionnaire prepared by A&M to send to Ever innovation. Send to AF re call	0503-LS - Accounting / Banking	0.70	800	560.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	16-Jun-21	emails to/from Campbells re Global fidelity and letter to CIMA	0508-LS - Assets	0.80	800	640.00
Robinson, Graham	Senior Manager	16-Jun-21	Emails to / from RY re operational issues	0510-LS - Trading Operations	0.40	550	220.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	16-Jun-21	consider email from MM re ongoing operational issues and commission payments. Draft and send response. Emails to Campbells	0510-LS - Trading Operations	1.40	800	1,120.00
Robinson, Graham	Senior Manager	16-Jun-21	meeting with JTC re RO transfers and completion of documents	0502-LS - Court Statutory	0.50	550	275.00
Robinson, Graham	Senior Manager	16-Jun-21	set up call with Ever innovation and A&M	0503-LS - Accounting / Banking	0.30	550	165.00
Robinson, Graham	Senior Manager	16-Jun-21	draft and send emails to suppliers re outstanding invoices. Emails to/from Campbells and MM and Luke	0510-LS - Trading Operations	0.40	550	220.00
Robinson, Graham	Senior Manager	17-Jun-21	emails to from Luke and Campbells re electronic data and the software re Exigo and Navision. Chat with ST	0510-LS - Trading Operations	0.70	550	385.00
Robinson, Graham	Senior Manager	17-Jun-21	review and consider email from MM and WL re % for commissions	0510-LS - Trading Operations	0.30	550	165.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	17-Jun-21	emails to/from Campbells re payable schedule and total balance due including commissions. Discuss re contacting Harneys relating to SPGK cash position. Call with Harneys and Campbells.	0510-LS - Trading Operations	1.30	800	1,040.00
Robinson, Graham	Senior Manager	17-Jun-21	Operations: emails to/from WL and Luke. Update payments schedule and circulate	0510-LS - Trading Operations	2.30	550	1,265.00
Robinson, Graham	Senior Manager	17-Jun-21	Prepare short term / medium term action plan. Circulate to Campbells	0510-LS - Trading Operations	1.50	550	825.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	17-Jun-21	prep and attend call with Ever Innovation and A&M. Draft and send email re no access for Directors etc. Discuss questions with A&M pre call	0510-LS - Trading Operations	1.40	800	1,120.00
Robinson, Graham	Senior Accountant	18-Jun-21	complete and finalise forms for the liquidation re bank account. Emails to/from FCIB	0508-LS - Assets	1.60	350	560.00
Robinson, Graham	Senior Manager	18-Jun-21	Operations: emails to/from WL and Luke. Update payments schedule. Emails to Campbells re financial statements	0508-LS - Assets	1.70	550	935.00

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Robinson, Graham	Official Liquidator (Lead) and any Partner	18-Jun-21	Discussions with ST re copy data and emails to Ever Innovation. Call with AF re changes to service agreement and termination payments. Emails to /from Campbells	0508-LS - Assets	0.70	800	560.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	18-Jun-21	review draft consultancy agreement for TS. Emails to/from campbells	0508-LS - Assets	0.80	800	640.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	18-Jun-21	undertake initial review of AF letter re termination payments and change to service agreement. Emails to/from Campbells	0508-LS - Assets	1.00	800	800.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	19-Jun-21	review and consider letter and attachments from Harneys re SPGK cash position and financials. Discuss with Campbells. Consider a response. Compare bank account information to account schedule provided to me by Company	0508-LS - Assets	1.40	800	1,120.00
Robinson, Graham	Senior Manager	20-Jun-21	review company searched provided by Crowe Taiwan. Update database	0501-LS - General Admin	0.40	550	220.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	20-Jun-21	emails to/from Campbells re draft consultancy agreement from TS. Review agreement and make comment. Discussions re insurance policy	0510-LS - Trading Operations	1.40	800	1,120.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	20-Jun-21	review and consider Broadhurst advice to Deed of Mutual release	0510-LS - Trading Operations	1.30	800	1,040.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	21-Jun-21	GLOBAL FIDELITY. Review court documents filed by FFP re supervision application	0508-LS - Assets	1.60	800	1,280.00
Robinson, Graham	Manager or Assistant Manager	21-Jun-21	OPERATIONS: emails to/from WL. Upload supplier invoices and review re payment analysis for past 12 months. Consider answers from WL re email re questions on payables. Review and approve payments	0508-LS - Assets	3.70	500	1,850.00
Robinson, Graham	Senior Manager	21-Jun-21	TS agreement. Discussions re insurance policy requirements	0508-LS - Assets	0.60	550	330.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	21-Jun-21	Emails to Campbells re SPGK bank accounts and the DBS account shown on spreadsheet	0508-LS - Assets	0.40	800	320.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	21-Jun-21	Progress call with Campbells and MM	0510-LS - Trading Operations	0.40	800	320.00
Robinson, Graham	Senior Manager	22-Jun-21	emails to/from WL and management re Amex cards and approval of payments. Email to AF. Approve draft Campbells email to GS re Matsuura card use	0510-LS - Trading Operations	1.90	550	1,045.00
Robinson, Graham	Senior Manager	22-Jun-21	OPERATIONS: Emails to /from the group re approval of payments	0510-LS - Trading Operations	1.20	550	660.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	22-Jun-21	review and finalise consultancy agreement with Campbells and TS. Review email from DM re hold back monies. Emails to/from Campbells	0510-LS - Trading Operations	2.20	800	1,760.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	22-Jun-21	Review draft affidavit for Ivy Chau of Crowe HK re Supervision application	0502-LS - Court Statutory	0.40	800	320.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	23-Jun-21	Emails to/from Crowe HK re affidavit	0502-LS - Court Statutory	0.40	800	320.00
Robinson, Graham	Senior Manager	23-Jun-21	review company searches of HK entities sent by Crowe HK. Upload to database	0501-LS - General Admin	0.80	550	440.00
Robinson, Graham	Senior Manager	23-Jun-21	complete questionnaires and other documents for RO office set up with JTC	0502-LS - Court Statutory	1.70	550	935.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	23-Jun-21	review severance agreement and 2nd addendum to services agreement proposed by AF re Ever Innovation. Emails to/from Campbells to discuss and agree re appointment of US counsel to assist	0510-LS - Trading Operations	1.30	800	1,040.00
Robinson, Graham	Senior Manager	23-Jun-21	emails to/from Campbells re 10m transfer from SPGK LLC.	0508-LS - Assets	0.40	550	220.00
Robinson, Graham	Senior Manager	23-Jun-21	OPERATIONS: Emails to/from group re payables, Taiwan and Amex cards and insurance policy	0510-LS - Trading Operations	2.70	550	1,485.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	23-Jun-21	Discussions with Campbells re Global fidelity and setting up meeting with CIMA re nomination for liquidator	0508-LS - Assets	0.40	800	320.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	24-Jun-21	prep and call with TS to agree his work requirements and strategy to assist on payments, money transfers, commission payments, dealing with staff and all other operational issues. Draft and send emails to TS and WL and Ry and MM. Review and consider MM email re key discussion points with RV	0510-LS - Trading Operations	2.80	800	2,240.00
Robinson, Graham	Senior Manager	24-Jun-21	review liquidation docs sent by DL the former RO. Send email and docs to JTC. Discuss with JTC	0502-LS - Court Statutory	0.60	550	330.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	24-Jun-21	review court application for Global Fidelity. Draft and send email to Campbells re time line and failure of FFP to notify CIMA pre appointment	0508-LS - Assets	0.40	800	320.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	24-Jun-21	Call with Ivy Chua of Crowe HK re joint appointment for Supervision application	0502-LS - Court Statutory	0.70	800	560.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	24-Jun-21	Research on Planet payment. Emails to/from Campbells. Review and approve letter to TS re contacting Planet Payment to transfer funds	0508-LS - Assets	0.80	800	640.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	24-Jun-21	emails to /from Campbells re response to Harneys re SPGK bank accounts at DBS and Global Fidelity and Seylan.	0508-LS - Assets	0.40	800	320.00
Robinson, Graham	Senior Manager	24-Jun-21	OPERATIONS: Emails to/from the group approving payments. Requests for extra information	0510-LS - Trading Operations	1.60	550	880.00
Robinson, Graham	Senior Manager	25-Jun-21	send commission schedules to Ted and the group. Emails to/from the group re ongoing issues	0510-LS - Trading Operations	0.70	550	385.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	25-Jun-21	review draft letter to Ever Innovation. Emails and calls with campbells. Emails to/from JP.	0510-LS - Trading Operations	1.80	800	1,440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	25-Jun-21	review and comment on draft letter to Harneys re SPGK. Discuss with Campbells	0508-LS - Assets	1.60	800	1,280.00
Robinson, Graham	Senior Manager	25-Jun-21	draft and send email to TS and DM re SPGK LLC held with Global fidelity. Check re potential claim in the liquidation	0508-LS - Assets	0.70	550	385.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	27-Jun-21	review emails and information from TS re commission, exigo, database, Global bank account. Review action plan and ongoing strategy and plan for following week	0510-LS - Trading Operations	2.00	800	1,600.00
Robinson, Graham	Senior Manager	28-Jun-21	OPERATIONS: emails to/from the group re payables. Emails re taiwan, emails re moving the navision accounting programme to the cloud. Approving the quote. Phone call with Ted. Emails to/from TS. Emails to/from DL re accounting assistance. Discussions with ST re copy of data and payment of elite fees	0510-LS - Trading Operations	3.80	550	2,090.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	28-Jun-21	emails to /from US attorney re letter to EI. Finalise and approve letter. Email re deposit set out in agreement	0510-LS - Trading Operations	1.10	800	880.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	28-Jun-21	finalise and approve letter to Harneys re SPGK bank accounts and global	0508-LS - Assets	0.70	800	560.00
Robinson, Graham	Senior Manager	28-Jun-21	update master schedule re payments and cash. Update liquidation database and re position plan re ongoing issues	0510-LS - Trading Operations	1.80	550	990.00
Robinson, Graham	Senior Manager	29-Jun-21	emails to/from Crowe UK re the UK group companies searches. Confirmation of their dissolution	0501-LS - General Admin	0.60	550	330.00

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Robinson, Graham	Senior Manager	29-Jun-21	emails to/from AM re the Elite / Navision transfer. Emails to WL	0510-LS - Trading Operations	0.80	550	440.00
Robinson, Graham	Senior Manager	29-Jun-21	OPERATIONS: emails to/from TS re payables/ Amex/DL	0510-LS - Trading Operations	1.10	550	605.00
Robinson, Graham	Senior Manager	29-Jun-21	Liquidation bank accounts. Updating and sending appointment docs	0503-LS - Accounting / Banking	0.40	550	220.00
Robinson, Graham	Senior Manager	29-Jun-21	chasing emails to JP re EL letter.	0510-LS - Trading Operations	0.30	550	165.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	29-Jun-21	draft and send an email to Harneys re SPGK account with Global Fidelity	0508-LS - Assets	0.90	800	720.00
Robinson, Graham	Senior Manager	29-Jun-21	emails to RY re HEC bank account closure	0508-LS - Assets	0.30	550	165.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	29-Jun-21	review and comment on letter and statement sent by FFP re the liquidation of Global. Discuss with Campbells	0508-LS - Assets	1.30	800	1,040.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	29-Jun-21	review and update ongoing matters / action points. Circulate to team	0510-LS - Trading Operations	1.60	800	1,280.00
Robinson, Graham	Senior Manager	30-Jun-21	OPERATIONS: Review and consider payment schedule sent by WL. Emails to/from. Update Master schedule. Emails re HT Consulting. Translate email sent by Ando / HT Consulting re outstanding payments. Distribute to the group	0510-LS - Trading Operations	1.80	550	990.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	30-Jun-21	emails to/from Campbells re Global liquidation. Discussions re the removal of FFP. Emails to/from GT and Ogier re appointment	0508-LS - Assets	0.60	800	480.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	30-Jun-21	email to JP re following up with El attorneys to finalise agreement on cooperating	0510-LS - Trading Operations	0.30	800	240.00
Robinson, Graham	Senior Manager	30-Jun-21	update database and master schedule. Review ongoing matters and plan to progress matter	0501-LS - General Admin	2.30	550	1,265.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	1-Jul-21	email from RY re Global account and potential claim in the liquidation. Recommendations re Harneys	0508-LS - Assets	0.50	800	400.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	1-Jul-21	CIMA letter re Global drafted by Campbells. Review and comment	0508-LS - Assets	0.90	800	720.00
Robinson, Graham	Senior Manager	1-Jul-21	emails to HT Consulting re obtaining a copy of the agreement	0510-LS - Trading Operations	0.40	550	220.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	1-Jul-21	review and comment on draft supervision application. Emails to/from Campbells	0502-LS - Court Statutory	2.60	800	2,080.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	1-Jul-21	emails to/from JP re letter from El attorneys. Review and comment on letter. Set up call for next day	0510-LS - Trading Operations	0.70	800	560.00
Robinson, Graham	Senior Manager	2-Jul-21	email from Mels Art. Review invoices and update database.	0510-LS - Trading Operations	1.00	550	550.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	2-Jul-21	final review of supervision application. Meeting at Campbells to finalise affidavit and exhibit. Emails to/from Campbells. Emails to/from Broadhursts	0502-LS - Court Statutory	3.10	800	2,480.00
Robinson, Graham	Senior Manager	2-Jul-21	emails to/from Winnie, RY re ongoing operations and payments	0510-LS - Trading Operations	1.40	550	770.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	2-Jul-21	call with JP re letter from El attorneys. Discussion on response	0510-LS - Trading Operations	0.70	800	560.00
Robinson, Graham	Senior Manager	5-Jul-21	OPERATIONS: emails to/from the group re IT, payments, commissions	0510-LS - Trading Operations	1.70	550	935.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	5-Jul-21	OPERATIONS: review emails and approve payments. Info and prep for TS and MM meetings next week in California	0510-LS - Trading Operations	0.70	800	560.00
Robinson, Graham	Senior Manager	5-Jul-21	emails to / from ST re electronic data / copy	0510-LS - Trading Operations	0.40	550	220.00
Robinson, Graham	Senior Manager	6-Jul-21	US office re company searches	0501-LS - General Admin	0.50	550	275.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	6-Jul-21	emails to Campbells re Planet payment funds	0508-LS - Assets	0.50	800	400.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	6-Jul-21	prepare action plan for call with TS and MM re operations and commissions. Hold call with group and discuss action points with LK post call	0510-LS - Trading Operations	4.30	800	3,440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	6-Jul-21	emails to/from Campbells re submission of affidavit re Global Fidelity supervision application	0508-LS - Assets	0.60	800	480.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	7-Jul-21	MM / TS emails re funds held by Planet Payment. Consider options re SPGK position and proposed actions	0508-LS - Assets	0.70	800	560.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	7-Jul-21	review and consider email from Harneys to campbells re SPGK / RY and there stance on SPGK monies held by Planet Payment, payment of commissions and the rights of SPGK re holding the funds. Discuss with GC and the group	0508-LS - Assets	1.80	800	1,440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	7-Jul-21	OPERATIONS: review emails from MM and TS re payables outstanding to associated parties, HK and Taiwan staff. Call with the group to discuss progress and ongoing issues	0510-LS - Trading Operations	2.90	800	2,320.00
Robinson, Graham	Senior Manager	7-Jul-21	review and consider email from El re back up for electronic data	0510-LS - Trading Operations	0.60	550	330.00
Robinson, Graham	Senior Manager	7-Jul-21	email from Mels Art attaching agreement. Review and send to group	0510-LS - Trading Operations	0.50	550	275.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	8-Jul-21	OPERATIONS. Review and consider emails from group re outstanding payments and termination of agreements. Review agreements	0510-LS - Trading Operations	2.50	800	2,000.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	8-Jul-21	Planet Payment / HEC. Emails to/from the group re ongoing issues re hold up of funds. Attempt to set up a call with Harneys. Review letter from Harneys re SPGK bank accounts. Call with Campbells and the group. Review and consider email from AJ refusing to attend meeting due to short notice and asking us to provide support fro our claims re Ascentra monies	0508-LS - Assets	3.30	800	2,640.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	8-Jul-21	review and provide comments to my affidavit re Global Fidelity supervision application. Emails to/from Campbells and call to discuss my concerns. Finalise and sign. Emails to/from campbells	0508-LS - Assets	1.90	800	1,520.00
Robinson, Graham	Senior Manager	8-Jul-21	OPERATIONS: review email from WL re staff and MM response on severance and workload.	0510-LS - Trading Operations	0.90	550	495.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	8-Jul-21	emails to/from attorneys re El termination bonus. Call with JP to discuss formal response and options	0510-LS - Trading Operations	0.90	800	720.00
Robinson, Graham	Senior Manager	9-Jul-21	OPERATIONS: Email from Edgar and Winnie re staff requirements	0510-LS - Trading Operations	0.50	550	275.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	9-Jul-21	OPERATIONS: Emails to/from WL re approving payables. Review schedule and invoices and approve	0510-LS - Trading Operations	1.70	800	1,360.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	9-Jul-21	OPERATIONS: Draft and send email to group re termination of agreements. Review schedule prepared by LK	0510-LS - Trading Operations	1.10	800	880.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	9-Jul-21	draft an email to send to Harneys re SPGK response to AJ email dated 8 July. Review Harneys letter to Campbells dated 8 July re updated bank balances for SPGK. Discuss with LK re updating account analysis.	0508-LS - Assets	2.40	800	1,920.00

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Robinson, Graham	Official Liquidator (Lead) and any Partner	11-Jul-21	draft and send termination agreement emails to V-Logic, Mels- art and restpo.	0510-LS - Trading Operations	1.70	800	1,360.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	12-Jul-21	emails to/from the group re SPGK and ongoing liabilities	0508-LS - Assets	1.20	800	960.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	12-Jul-21	discussion with GC re response to Harneys re SPGK cash position and Ascentras rights to the funds. Update re commissions. Emails re setting up group call	0508-LS - Assets	0.90	800	720.00
Robinson, Graham	Senior Manager	12-Jul-21	OPERATIONS: Review and update database. Ensure all documents saved and relevant schedules updated as appropriate.	0501-LS - General Admin	2.10	550	1,155.00
Robinson, Graham	Senior Manager	13-Jul-21	OPERATIONS: emails to /from the group re termination of agreements and personnel in HK. Emails to/from V-logic. Review and approve payments	0510-LS - Trading Operations	2.30	550	1,265.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	13-Jul-21	emails and discussions with ST re company data and ongoing issues with EL. Email with TS re Exigo. Email to Luke re meeting with A&M in Hong Kong.	0510-LS - Trading Operations	0.80	800	640.00
Robinson, Graham	Senior Manager	13-Jul-21	chase luke re bank accounts	0508-LS - Assets	0.40	550	220.00
Robinson, Graham	Senior or Senior Accountant	13-Jul-21	Crowe singapore re searches and liquidation processes	0501-LS - General Admin	0.80	350	280.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	13-Jul-21	SPGK. Group call to discuss relationship between Ascentra and SPGK. Background to why set up and purpose of the structure. Review documents provided by TS and MM. Emails to/from Campbells. Send LS letter to Campbells	0508-LS - Assets	1.90	800	1,520.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	13-Jul-21	OPERATIONS: review and comment on draft consultancy agreement for MM. Emails to/from Campbells	0510-LS - Trading Operations	0.70	800	560.00
Robinson, Graham	Senior Manager	12-Jul-21	OPERATIONS: Update operations action plan	0510-LS - Trading Operations	3.10	550	1,705.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	13-Jul-21	GLOBAL FIDELITY. Review court documents filed by FFP re supervision application. Second affidavit. Send comments to Campbells. Discussions with Campbells re GT conflict and replacement liquidator.	0508-LS - Assets	1.70	800	1,360.00
Robinson, Graham	Senior Manager	14-Jul-21	OPERATIONS: emails to/ from WL re termination of employees. Emails to the group	0510-LS - Trading Operations	0.70	550	385.00
Robinson, Graham	Senior Manager	14-Jul-21	OPERATIONS: Emails to /from the group re backup of electronic data in HK and Taiwan and termination of ongoing agreements	0510-LS - Trading Operations	1.50	550	825.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	14-Jul-21	OPERATIONS: emails to/from RY re bank accounts and V-Logic termination	0510-LS - Trading Operations	0.60	800	480.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	14-Jul-21	OPERATIONS: review and consider emails to/from the group re calculation of commissions and the EXIGO system	0510-LS - Trading Operations	1.50	800	1,200.00
Robinson, Graham	Senior Manager	14-Jul-21	RO: meeting with JTC	0502-LS - Court Statutory	0.60	550	330.00
Robinson, Graham	Senior Manager	14-Jul-21	OPERATIONS: Update and finalise operations action plan and distribute	0510-LS - Trading Operations	0.90	550	495.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	14-Jul-21	OPERATIONS: Review and consider email and attachments from El re office rental storage and old servers. Discuss with ST	0510-LS - Trading Operations	1.20	800	960.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	15-Jul-21	call with shareholder to give update on liquidation	0501-LS - General Admin	0.50	800	400.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	15-Jul-21	Operations: call with A&M re electronic data in HK and Taiwan. Emails to/from	0510-LS - Trading Operations	0.70	800	560.00
Robinson, Graham	Senior Manager	15-Jul-21	singapore company searches. Review and update structure chart	0510-LS - Trading Operations	0.80	550	440.00
Robinson, Graham	Senior Manager	15-Jul-21	Commission: MM emails to / from Edgar re BMC and MRC caps	0510-LS - Trading Operations	0.40	550	220.00
Robinson, Graham	Senior Manager	15-Jul-21	OPERATIONS: emails re staff and invoices. Update database	0510-LS - Trading Operations	0.70	550	385.00
Robinson, Graham	Senior Manager	15-Jul-21	OPERATIONS: prepare termination agreement for RY to sign re V-Logic. Emails	0510-LS - Trading Operations	0.90	550	495.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	15-Jul-21	review cash tracker prepared by LK and approve email	0510-LS - Trading Operations	0.80	800	640.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	15-Jul-21	Global Fidelity: review and comment on written submissions prepared by GC re hearing scheduled for 22 July. Emails to/from Campbells. Call with GC. Review and comment on skeleton prepared by Appleby. Emails to/from Kalo re potential appointment	0508-LS - Assets	2.30	800	1,840.00
Robinson, Graham	Senior Manager	16-Jul-21	emails to/from A&M re back up of data. Call with ST. review schudeled prepared. Agree strategy re Ever Innovation	0510-LS - Trading Operations	1.90	550	1,045.00
Robinson, Graham	Senior Manager	16-Jul-21	OPERATIONS: review payable list, update database and schedule requirements for next week re payables and agreements	0510-LS - Trading Operations	2.10	550	1,155.00
Robinson, Graham	Senior Manager	18-Jul-21	review emails from MM and ET re outstanding orders and the impact on the comission calculations	0510-LS - Trading Operations	0.70	550	385.00
Robinson, Graham	Senior Manager	18-Jul-21	emails to/from campbells re YM agreements (Liberty and employee). Review compny searches re HEC and Radial	0510-LS - Trading Operations	1.30	550	715.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	19-Jul-21	emails to/from RY re HEC Singapore bank account and transfer of funds	0508-LS - Assets	0.60	800	480.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	19-Jul-21	review and sign MM consultancy agreement	0510-LS - Trading Operations	0.50	800	400.00
Robinson, Graham	Senior Manager	19-Jul-21	OPERATIONS: review payable schedule and approve payments. Emails to/from Winnie	0510-LS - Trading Operations	1.40	550	770.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	19-Jul-21	Global Fidelity Bank: Emails to/from Kalo re skeleton arguments	0508-LS - Assets	0.40	800	320.00
Robinson, Graham	Senior Manager	19-Jul-21	email to/from FCIB re access to online banking for LK	0503-LS - Accounting / Banking	0.50	550	275.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	19-Jul-21	call and discussion with Campbells re Harneys and Loeb Smith correspondence. Review LS draft and make comments. Emails to/from Campbells	0510-LS - Trading Operations	1.80	800	1,440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	20-Jul-21	Draft and send email to Campbells together with summary of group structure and entities linked to the agreements re letter to LS regarding YM. Emails to/from GC re Singapore entities and director responsibilities	0510-LS - Trading Operations	2.00	800	1,600.00
Robinson, Graham	Senior Manager	20-Jul-21	OPERATIONS: email to suppliers re termination of agreements and Exigo. Review and update schedule	0510-LS - Trading Operations	0.90	550	495.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	20-Jul-21	discussions with LK re group structure chart. Review all documents and update re ownership / struck / liquidation etc. Approve and circulate to the group	0510-LS - Trading Operations	1.90	800	1,520.00
Robinson, Graham	Senior Manager	21-Jul-21	OPERATIONS: emails to/from V-Logic. Emails to/from the group	0510-LS - Trading Operations	0.70	550	385.00
Robinson, Graham	Senior Manager	21-Jul-21	RO: Draft and send client acceptance memo and other KYC/AML document requirements	0501-LS - General Admin	2.40	550	1,320.00

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Robinson, Graham	Senior Manager	21-Jul-21	OPERATIONS: review payable schedule and approve payments. Emails to/from Winnie	0510-LS - Trading Operations	0.80	550	440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	21-Jul-21	Back up for all company data. Emails to/from ST. Discuss with ST re strategy agreed with EI	0510-LS - Trading Operations	0.70	800	560.00
Robinson, Graham	Senior Manager	21-Jul-21	emails to McGrath Tonner re Cayman entities; Radial and HEC International and requests for corporate documents	0510-LS - Trading Operations	0.90	550	495.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	22-Jul-21	call and emails with GC re draft letter to Harneys. Review second draft and make comments. Review and comment on letter from harneys re SPGK funds	0510-LS - Trading Operations	2.40	800	1,920.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	22-Jul-21	Global Bank supervision: Emails and call with MG re appointment. Review third affidavit and discuss with KM.	0508-LS - Assets	1.50	800	1,200.00
Robinson, Graham	Senior Manager	22-Jul-21	review information provided by CP re US subs	0510-LS - Trading Operations	0.60	550	330.00
Robinson, Graham	Senior Manager	22-Jul-21	OPERATIONS: Emails to/from RY re Mel Art termination, bank accounts. Emails to from Winnie approving payments	0510-LS - Trading Operations	1.30	550	715.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	22-Jul-21	Commissions: Emails to / from the group re calculations, chargebacks and incomplete orders	0510-LS - Trading Operations	0.50	800	400.00
Robinson, Graham	Senior Manager	22-Jul-21	update call with ST re data backup	0510-LS - Trading Operations	0.40	550	220.00
Robinson, Graham	Senior Manager	23-Jul-21	review and comment on Account list re data and emails as requested by ST	0510-LS - Trading Operations	0.80	550	440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	23-Jul-21	draft letter from campbells to Harneys. Review and comments. Emails to/from campbells.	0510-LS - Trading Operations	1.90	800	1,520.00
Robinson, Graham	Senior Manager	23-Jul-21	EXIGO System; Emails with the group re arranging access for Ted, A&M and discussions re commission reports	0510-LS - Trading Operations	1.30	550	715.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	23-Jul-21	emails to/from the group re Japanese management issues.	0508-LS - Assets	0.90	800	720.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	25-Jul-21	review further amendments to the Campbells / harneys letter re SPGK. Emails to / from campbells	0510-LS - Trading Operations	1.20	800	960.00
Robinson, Graham	Senior Manager	25-Jul-21	review legal invoices received from MM re Ascentra	0506-LS - Creditors	0.50	550	275.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	26-Jul-21	draft and circulate discussion points for group call to discuss ongoing operational and management issues. Call with group. Emails post call. Review email from MM re meeting notes. Send back comments via emails	0510-LS - Trading Operations	2.40	800	1,920.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	26-Jul-21	review and comment on draft letter to LS re YM. Emails to/from Campbells	0501-LS - General Admin	0.80	800	640.00
Robinson, Graham	Senior Manager	26-Jul-21	OPERATIONS: Review and approve payables. Emails to/from the group. Emails re staff	0510-LS - Trading Operations	0.70	550	385.00
Robinson, Graham	Senior Manager	26-Jul-21	Data Backup: review and consider emails from A&M re status with EI	0510-LS - Trading Operations	1.10	550	605.00
Robinson, Graham	Senior Manager	26-Jul-21	emails to /from EI re storage, office lease group structure, payroll and amex.	0510-LS - Trading Operations	0.60	550	330.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	26-Jul-21	Commissions: Emails to the group re outstanding issues needed to be resolved so calculations can be finalised.	0510-LS - Trading Operations	0.80	800	640.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	26-Jul-21	OPERATIONS: emails to/from the group re outstanding invoices due to Everskill and disposal of products	0510-LS - Trading Operations	1.40	800	1,120.00
Robinson, Graham	Senior Manager	27-Jul-21	review email and information provided by Masami re group structure. Update structure chart, discuss with LK and update database. Emails to MT re Cayman entities	0510-LS - Trading Operations	1.70	550	935.00
Robinson, Graham	Senior Manager	27-Jul-21	review email comments and documents from EI re storage and payroll and office lease. Draft and send email to campbells re closure and liquidation of subs	0510-LS - Trading Operations	1.40	550	770.00
Robinson, Graham	Senior Manager	27-Jul-21	EXIGO: emails with group re commission reports and setting up meeting	0510-LS - Trading Operations	0.60	550	330.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	27-Jul-21	Approve final version of letter to Harneys re SPGK	0510-LS - Trading Operations	0.90	800	720.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	27-Jul-21	SUPERVISION ORDER : emails from Campbells. Review petition and advert notice requirements. Email to Campbells re letter to send out to stakeholders	0502-LS - Court Statutory	1.60	800	1,280.00
Robinson, Graham	Senior Manager	27-Jul-21	draft and send email to Everskill re backup and supporting documents re disposal of products	0510-LS - Trading Operations	1.20	550	660.00
Robinson, Graham	Senior Manager	27-Jul-21	OPERATIONS. Emails to from the group re payments and cancellation of agreements and closure of bank accounts	0510-LS - Trading Operations	0.80	550	440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	27-Jul-21	emails to/from Campbells re letter to LB re YM agreements. Attach agreements and structure chart. Discuss obtaining electronic data	0510-LS - Trading Operations	1.30	800	1,040.00
Robinson, Graham	Senior Manager	27-Jul-21	review and consider emails from EI to A&M re backup	0510-LS - Trading Operations	0.30	550	165.00
Robinson, Graham	Senior Manager	28-Jul-21	OPERATIONS: Numerous emails to/from the group re approving payments and general updates on agreements and other ongoing issues re staff	0510-LS - Trading Operations	1.60	550	880.00
Robinson, Graham	Senior Manager	28-Jul-21	BACKUP of DATA: Review and consider numerous emails with EI and AM re collections and backup of electronic and physical servers	0510-LS - Trading Operations	1.20	550	660.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	28-Jul-21	preparation and call with Group to discuss SPGK and RY strategy re outstanding ongoing operational issues.	0510-LS - Trading Operations	1.80		0.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	28-Jul-21	OPERATIONS: Call and discussions with TS and ST re Exigo system and backup	0510-LS - Trading Operations	0.70	800	560.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	28-Jul-21	SUPERVISION ORDER : call with GC to discuss planning	0502-LS - Court Statutory	0.80	800	640.00
Robinson, Graham	Senior Manager	29-Jul-21	OPERATIONS: review and consider email from Mels Art re agreement and changed in monthly amount. Circulate to the group Emails to/from the group. Request LK to prepare a review of historic invoices and the agreement re confidentiality and company documents	0510-LS - Trading Operations	1.70	550	935.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	29-Jul-21	review and consider letter from Harneys to Campbells re SPGK funds. Consider contents and make notes to answer and dismiss all misinformation in the letter and call with GC. Discuss with MM	0510-LS - Trading Operations	2.40	800	1,920.00
Robinson, Graham	Senior Manager	29-Jul-21	OPERATIONS: Review and approve payables. Emails to from group. Summary and analysis to the group re EI invoices	0510-LS - Trading Operations	0.90	550	495.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	29-Jul-21	call with US attorney JP re Restpo agreement and termination and ability to enforce confidentiality agreements	0510-LS - Trading Operations	0.60	800	480.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	29-Jul-21	EXIGO. Discussions with ST and TS re commission calculations. Review email dropbox received from James	0510-LS - Trading Operations	1.30	800	1,040.00
Robinson, Graham	Senior Manager	30-Jul-21	OPERATIONS: Emails to/from the group re Mel Art invoices. Review documents to support invoices. Emails to/from re EI invoices and the increased salary and need for all staff	0510-LS - Trading Operations	1.40	550	770.00

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Robinson, Graham	Senior Manager	30-Jul-21	RO: Emails to/from JTC re set up and KYC requirements	0502-LS - Court Statutory	0.70	550	385.00
Robinson, Graham	Senior Manager	30-Jul-21	emails to/ from MT re Cayman subsidiaries	0510-LS - Trading Operations	0.40	550	220.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	30-Jul-21	Global fidelity: review supervision order issued. Review creditor letter sent out by FFP re creditor meeting. Emails to/from Campbells. Emails to/from Km re liquidation committee	0508-LS - Assets	1.70	800	1,360.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	30-Jul-21	call with MM re SPGK and Harneys letter. Discuss options re speaking with Ryu and best strategy	0510-LS - Trading Operations	0.60	800	480.00
Robinson, Graham	Senior Manager	30-Jul-21	calls and emails with ST re ongoing backup of data and collection of servers. Agree plan	0510-LS - Trading Operations	1.10	550	605.00
Robinson, Graham	Senior Manager	2-Aug-21	OPERATIONS: Emails to/from the group re SPGK website and social media issues	0510-LS - Trading Operations	0.80	550	440.00
Robinson, Graham	Senior Manager	2-Aug-21	email to EI re salaries. Review and consider response from MN. Emails to/from the group on views to pay or disute salary increases	0510-LS - Trading Operations	0.90	550	495.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	2-Aug-21	Global Fidelity: Emails to LK re completion of forms for the meeting. Review draft forms and discuss with LK re submission of forms to FFP	0508-LS - Assets	0.70	800	560.00
Robinson, Graham	Senior Manager	2-Aug-21	OPERATIONS: email from Moto re termination of Restpo agreement and outstanding invoices. Translate and circulate to the group. Emails to/from the group re the \$750 claim and 18 month invoice	0510-LS - Trading Operations	1.40	550	770.00
Robinson, Graham	Senior Manager	2-Aug-21	CREDITORS: Review invoices received from MM re legal fees incurred on behalf of Ascentra. Emails and discussion with LK re undertaking review	0506-LS - Creditors	0.70	550	385.00
Robinson, Graham	Senior Manager	2-Aug-21	OPERATIONS: review of Mels Arts invoice analysis prepared by LK. Circulate to group for comment re agreement on paying. Emails to/from the group	0510-LS - Trading Operations	1.40	550	770.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	2-Aug-21	review email from DM re Harneys letter to Campbells and the claim of mischief relating to the transfer of US\$10m from TS to the liquidation account	0510-LS - Trading Operations	0.50	800	400.00
Robinson, Graham	Senior Manager	2-Aug-21	DATA BACKUP: Numerous emails to from the group re servers and hard drive collections. Discussions with ST	0510-LS - Trading Operations	0.80	550	440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	2-Aug-21	emails to/from Campbells re letter to LS re Yoshio agreements	0510-LS - Trading Operations	0.70	800	560.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	3-Aug-21	BACKUP OF DATA: review meeting summary prepared by A&M re meeting with Luke & Edgar to discuss data in HK and Taiwan	0510-LS - Trading Operations	0.70	800	560.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	3-Aug-21	Deed of release: Review and prepare observations on obligations and rights for Ascentra under the document re the 10m transferred to the liquidation. Send summary to campbells. Call with GC to discuss	0510-LS - Trading Operations	3.00	800	2,400.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	3-Aug-21	review and consider email from MM re the cancellation of the 24k orders and the commission calculation through Exigo	0510-LS - Trading Operations	0.50	800	400.00
Robinson, Graham	Senior Manager	3-Aug-21	issues / errors with SPGK website. Emails to/from the group. Discuss with ST	0510-LS - Trading Operations	0.70	550	385.00
Robinson, Graham	Senior Manager	3-Aug-21	group emails re increase in EI salaries to discuss background to increases	0510-LS - Trading Operations	0.90	550	495.00
Robinson, Graham	Senior Manager	3-Aug-21	OPERATIONS: emails to/from the group re termination bonuses and legal contractual obligations, if any. Discussion with MM	0510-LS - Trading Operations	1.30	550	715.00
Robinson, Graham	Senior Manager	4-Aug-21	Everskill. Emails re translation of invoices	0510-LS - Trading Operations	0.70	550	385.00
Robinson, Graham	Senior Manager	4-Aug-21	OPERATIONS: Amex for July. Review payables sent by Winnie. Emails with the group re terminations and ongoing operational issues and approval of payments. Emails dealing with Storage in California and reoval of boxes	0510-LS - Trading Operations	2.80	550	1,540.00
Robinson, Graham	Senior Manager	4-Aug-21	DATA BACKUP: Emails and calls to/from ST re ongoing issues and collections in the US. Send ST the Amex summary re payments highlighted on the statements	0510-LS - Trading Operations	1.90	550	1,045.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	4-Aug-21	OPERATIONS: review and consider email sent by MM re severance payments. Draft and send a response	0510-LS - Trading Operations	0.90	800	720.00
Robinson, Graham	Senior Manager	5-Aug-21	OPERATIONS: emails to/from the group re ongoing payables and agreements re the wind down of the business	0510-LS - Trading Operations	1.70	550	935.00
Robinson, Graham	Senior Manager	5-Aug-21	review claim and documents sent by former employee	0506-LS - Creditors	0.80	550	440.00
Robinson, Graham	Senior Manager	5-Aug-21	OPERATIONS: Exigo agreement. Emails to / from group re invoices	0510-LS - Trading Operations	1.10	550	605.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	5-Aug-21	Group structure: Emails to RY re HEC International and release of corp documents. Call with the RO	0510-LS - Trading Operations	1.40	800	1,120.00
Robinson, Graham	Senior Manager	5-Aug-21	Amex statement review of payments. Emails to/from A&M	0510-LS - Trading Operations	0.40	550	220.00
Robinson, Graham	Senior Manager	5-Aug-21	BANK accounts: emails to/from the group re closing and consolidating bank accounts. Review master schedule and summarise all accounts for Winnie and ted	0510-LS - Trading Operations	2.30	550	1,265.00
	Senior Manager	5-Aug-21	DATA Backup: emails to /from ST. Calls with ST to provide upates.	0510-LS - Trading Operations	0.80	550	440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	6-Aug-21	prepare and circulate a strategy documents re the closure of the Ascentra subs. Discuss with LK. Emails with Winnie	0510-LS - Trading Operations	2.60	800	2,080.00
Robinson, Graham	Senior Manager	6-Aug-21	DATA Backup: Calls with ST re ongoing issues	0510-LS - Trading Operations	0.60	550	330.00
Robinson, Graham	Senior Manager	6-Aug-21	Everskill. Emails to/from translator re invoices sent to support costs of destruction	0510-LS - Trading Operations	0.70	550	385.00
Robinson, Graham	Senior Manager	6-Aug-21	OPERATIONS: review and update master schedule	0510-LS - Trading Operations	1.20	550	660.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	9-Aug-21	Group Call: Preparation and attendance to discuss commissions, SPGK and Ryu, operations wind down, liquidation of group companies and ongoing issues with data backup. Also discuss Newco. Further emails ot/from the group re ongoing issues	0510-LS - Trading Operations	3.20	800	2,560.00
Robinson, Graham	Senior Manager	9-Aug-21	OPERATIONS: Masami emails re singapore	0510-LS - Trading Operations	0.50	550	275.00
Robinson, Graham	Senior Manager	9-Aug-21	Call with Dean re translation of invoices. Emails to /from Clebo	0510-LS - Trading Operations	0.80	550	440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	9-Aug-21	Commissions: Emails to / from the group re calculations, chargebacks and incomplete orders. Review and consider Ryu email re his disagreement on the calculations	0510-LS - Trading Operations	0.60	800	480.00
Robinson, Graham	Senior Manager	9-Aug-21	Data backup; HK and Taiwan updates. Call with the RO	0510-LS - Trading Operations	0.80	550	440.00
Robinson, Graham	Senior Manager	9-Aug-21	emails to/from MT re HEC corporate records	0510-LS - Trading Operations	0.40	550	220.00

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Robinson, Graham	Senior Manager	10-Aug-21	OPERATIONS. Review and approve payables. Exigo invoices sent by Winnie. Discuss with LK re review requirements. Emails to Winnie re Everskill back up documents	0510-LS - Trading Operations	1.60	550	880.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	10-Aug-21	call with Guy to discuss ongoing matters	0502-LS - Court Statutory	0.50	800	400.00
Robinson, Graham	Senior Manager	10-Aug-21	Call with Sean to discuss ongoing matters. Backup data, HK and Taiwan updates	0510-LS - Trading Operations	0.70	550	385.00
Robinson, Graham	Senior Manager	10-Aug-21	translation of Newco website.LK emails and MM emails	0510-LS - Trading Operations	0.40	550	220.00
Robinson, Graham	Senior Manager	10-Aug-21	Group Structure. Documents sent by MN re HEC and closures. Email from BT	0510-LS - Trading Operations	0.90	550	495.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	10-Aug-21	Court application. Discuss with LK re preparing detailed creditor schedule re notice to be sent out.	0502-LS - Court Statutory	2.10	800	1,680.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	10-Aug-21	Planet Payment. Emails to / from MN re PP agreements. Review agreements sent by MN and email group to discuss re formal notification to PP re liquidation appointment.	0510-LS - Trading Operations	1.70	800	1,360.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	10-Aug-21	Emails to/from RY re payment of commissions. Request re moving forward and completing the calculations. Emails with group	0510-LS - Trading Operations	0.40	800	320.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	11-Aug-21	Commission payments: Emails to/from Ry and the group re RY demand that he is unable to calculate any commission payments until all legal issues are resolved	0510-LS - Trading Operations	0.50	800	400.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	11-Aug-21	Formal notice to creditors / shareholders re Court application. Discuss with group. Review creditor schedule prepared by LK	0502-LS - Court Statutory	2.40	800	1,920.00
Robinson, Graham	Senior Manager	11-Aug-21	call and emails with ST re data collection and schedules prepared by AM on collections and emails	0510-LS - Trading Operations	0.80	550	440.00
Robinson, Graham	Senior Manager	11-Aug-21	OPERATIONS: review email from AF re termination notice from EI and chasing payment. Emails with group. Approve Mel Art invoices and email with MM / RY re data collection and destruction	0510-LS - Trading Operations	1.20	550	660.00
Robinson, Graham	Senior Manager	11-Aug-21	OPERATIONS: Exigo invoice schedule prepared by LK. Discuss with group. Review documents sent by Winnie re Everskill invoices. Chase RY re V-Logic agreement	0510-LS - Trading Operations	1.40	550	770.00
Robinson, Graham	Senior Manager	11-Aug-21	Group structure: Emails to/from MN re Baker Tilly in Singapore	0510-LS - Trading Operations	0.40	550	220.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	12-Aug-21	OPERATIONS. Emails to/from the group re payments. Review emails from Moto and translation of letter provided by MM	0510-LS - Trading Operations	0.60	800	480.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	12-Aug-21	DATA Preservation. Meeting with ST and SK to discuss schedules prepared by AM and discuss ongoing issues re Mel Art in Japan, destruction of data, Navision back up, EI back up and lack of co-operation re server access. Review email listings	0510-LS - Trading Operations	3.20	800	2,560.00
Robinson, Graham	Senior Manager	13-Aug-21	update from AM re laptop imaging for all HK staff and old Laptops.	0510-LS - Trading Operations	0.40	550	220.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	13-Aug-21	Send out formal notice to creditors and shareholders. Discuss with Campbells.	0502-LS - Court Statutory	2.60	800	2,080.00
Robinson, Graham	Senior Manager	13-Aug-21	review translation re the newco website. Review and consider email from MM re update	0510-LS - Trading Operations	0.50	550	275.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	13-Aug-21	EXIGO. Preparation and call with the group re exigo invoice schedule and ticket expansion. Review work done re users added and copying data etc. call with ST. Review email from TS re admin access options	0510-LS - Trading Operations	2.40	800	1,920.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	13-Aug-21	Discussion with LK re ongoing issues and work programme for following week.	0510-LS - Trading Operations	0.70	800	560.00
Robinson, Graham	Senior Manager	16-Aug-21	Data Preservation. Emails to/from AM re HK laptops and documents in storage. Discussions with ST	0510-LS - Trading Operations	1.60	550	880.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	16-Aug-21	emails to/from shareholders to provide update on the liquidation	0507-LS - Shareholders	0.80	800	640.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	16-Aug-21	draft and send email to EI re outstanding issues regarding Exigo and softlayer	0510-LS - Trading Operations	0.90	800	720.00
Robinson, Graham	Senior Manager	16-Aug-21	send Amex schedule to EI re ongoing monthly payments	0510-LS - Trading Operations	0.40	550	220.00
Robinson, Graham	Senior Manager	16-Aug-21	database and case management update. Discussions with LK re operations wind down and trading analysis	0510-LS - Trading Operations	1.80	550	990.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	17-Aug-21	emails to/from MM re newco registration details	0510-LS - Trading Operations	0.40	800	320.00
Robinson, Graham	Senior Manager	17-Aug-21	RO: emails to/from re formal filings	0502-LS - Court Statutory	0.70	550	385.00
Robinson, Graham	Senior Manager	17-Aug-21	review and consider email from A&M in HK re collection of electronic data and also documents in storage and preservation of same. Discussions with ST	0510-LS - Trading Operations	1.30	550	715.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	17-Aug-21	EI termination notice. Prep and attendance on a group call to discuss options and a formal response to EI. Discussions with ST and GC	0510-LS - Trading Operations	1.60	800	1,280.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	17-Aug-21	Review and comment on Campbells draft letter to Harneys re SPGK and funds held. Discuss with GC	0508-LS - Assets	1.80	800	1,440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	18-Aug-21	STORM. Monitor and review incoming emails and send out holding messages	0510-LS - Trading Operations	2.00	800	1,600.00
Robinson, Graham	Senior Manager	19-Aug-21	OPERATIONS: Review and approve payments. Emails to/from Winnie. Emails re Exigo monthly subscription	0510-LS - Trading Operations	0.90	550	495.00
Robinson, Graham	Senior Manager	19-Aug-21	RO. Review and consider email from JTC re BO requirements	0502-LS - Court Statutory	0.40	550	220.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	19-Aug-21	Group Call. Prep and attendance on a call to discuss notification of EI termination of their agreement and our response to Harneys as drafted by Campbells. Review draft and discuss with GC	0510-LS - Trading Operations	2.70	800	2,160.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	19-Aug-21	Ever Innovation: Discuss outstanding issues with ST. Draft and send email to JK. Review response	0510-LS - Trading Operations	1.40	800	1,120.00
Robinson, Graham	Senior Manager	19-Aug-21	Translation documents re Everskill invoices. Review	0510-LS - Trading Operations	1.00	550	550.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	20-Aug-21	Harneys letter of 20 Aug. Discuss with Campbells. Numerous calls to discuss Campbells response. Review and comment on draft. Approve final version for sending.	0510-LS - Trading Operations	2.40	800	1,920.00
Robinson, Graham	Senior Manager	20-Aug-21	review and consider summary of SPGK agreements with Ascentra subs prepared by LK. Build up a better understanding of the trading relationship within the group	0510-LS - Trading Operations	0.80	550	440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	20-Aug-21	emails to/from JTC re the Exigo letter to EI and re Exigo honouring all information requests and assisting with Exigo. Numerous calls with ST	0510-LS - Trading Operations	1.80	800	1,440.00
Robinson, Graham	Senior Manager	20-Aug-21	Global fidelity Bank: Review judgement decision re appointment of liquidator	0508-LS - Assets	0.50	550	275.00

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Robinson, Graham	Senior Manager	21-Aug-21	review email from EI re inventory for servers and softlayer access for ST. Preparation for termination at end of August	0510-LS - Trading Operations	0.70	550	385.00
Robinson, Graham	Senior Manager	23-Aug-21	email from MN re Singapore office payments. Email address for future invoices and bank details re deposit refunds	0510-LS - Trading Operations	0.60	550	330.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	23-Aug-21	EVER INNOVATION TERMINATION: emails to/from MN re upload of documents and Amex cards. Discussions with LK and organise upload through Crowe sharefiles	0510-LS - Trading Operations	1.70	800	1,360.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	23-Aug-21	SPGK/ HARNEYS: Discussions and emails with GC re documents relating to Loeb Smith engagements, TS resignation and my emails to RY re failure to cooperate etc. Emails with ST re locating certain emails and documents relating to resignation and engagement. review and consider management accounting informaton related to the operation of the business	0510-LS - Trading Operations	2.80	800	2,240.00
Robinson, Graham	Senior Manager	23-Aug-21	EVER INNOVATION: review and consider response from AF. Set up call for 24th Aug. Discuss with LK and ST	0510-LS - Trading Operations	0.70	550	385.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	23-Aug-21	OPERATIONS: Approve payments. Emails to/from WL and LK	0510-LS - Trading Operations	0.50	800	400.00
Robinson, Graham	Senior Manager	23-Aug-21	HEC subs: emails to Singapore crowe re company documents	0510-LS - Trading Operations	0.40	550	220.00
Robinson, Graham	Senior Manager	24-Aug-21	Everskill; Emails to/from Winnie re disposal invoices and supporting documents re authority. Review invoices sent	0510-LS - Trading Operations	0.80	550	440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	24-Aug-21	OPERATIONS: Approve payments. Emails to/from WL and LK	0510-LS - Trading Operations	0.30	800	240.00
Robinson, Graham	Senior Manager	24-Aug-21	meeting with new RO office re finaliation of all stat documents. Emails to/from JTC	0502-LS - Court Statutory	0.80	550	440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	24-Aug-21	EXIGO: prep and attendance on call with Exigo to discuss tickets, access to the system, calculations and updates to figures. Post call with ST and TS and GC to agree strategy re pending termination of EI. Review summary of tickets prepared by LK to try and understand what instructions have been placed by EI	0510-LS - Trading Operations	2.40	800	1,920.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	24-Aug-21	SPGK/ HARNEYS. Review and comment on draft Campbells letter in response to Harneys letter dated 20 Aug. Call with group to discuss response and also the EI termination and preparation needed re Exigo. General discussion re all ongoing matters and the court application. Sign off and approve final version	0510-LS - Trading Operations	1.60	800	1,280.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	24-Aug-21	EVER INNOVATION: preparation and call with Ever innovation and ST and TS and JP and GC re hand over and cooperation upto termination date. Call with group post call	0510-LS - Trading Operations	1.40	800	1,120.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	25-Aug-21	EVER INNOVATION. Review numerous emails from the group re finalising and collecting all documents. Discussion re Exigo access, 1m deposit, imaging laptops, document upload from EI. Check status	0510-LS - Trading Operations	2.10	800	1,680.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	25-Aug-21	Draft and send email to TS & MM re protocol for Ryu emails	0510-LS - Trading Operations	0.30	800	240.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	25-Aug-21	EVER INNOVATION: Chase James re info on websites / applications and software. Discuss with ST on all outstanding issues with EI and ST	0510-LS - Trading Operations	0.90	800	720.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	25-Aug-21	PLANET PAYMENT: draft and send email to the group re emails to PP and the request for information. Review PP agreements and discuss with LK re Ascentra rights to information	0510-LS - Trading Operations	1.20	800	960.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	26-Aug-21	emails to/from RY and MM re ongoing operational issues re commissions, exigo, planet payment, newco. Discuss with GC and draft response. Discussion with ST re website management. Group call to discuss ongoing issues re SPGK, operational issues, EI and Planet payment	0510-LS - Trading Operations	3.40	800	2,720.00
Robinson, Graham	Senior Manager	26-Aug-21	EVER INNOVATION : Emails to from WL re 1m deposit, laptops and contact email and bank details. Email re storage and Amex costs being cancelled	0510-LS - Trading Operations	0.70	550	385.00
Robinson, Graham	Senior Manager	27-Aug-21	COURT APPLICATION: Emails re placing adverts	0502-LS - Court Statutory	1.20	550	660.00
Robinson, Graham	Senior Manager	27-Aug-21	EVER INNOVATION: emails to /from re storage / Amex and documents upload. Emails to /from JP re imaging of laptops. Emails re removal of bank signatures for MN and emails re HEC International account prep	0510-LS - Trading Operations	1.60	550	880.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	27-Aug-21	OPERATIONS. Emails to/from WL re Mels Art payment, EI deposit and contact email set up.	0510-LS - Trading Operations	0.70	800	560.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	27-Aug-21	ASCENTRA DEPOSITS. Review schedule to ascertain potential refunds. Emails to/fro the group	0510-LS - Trading Operations	1.50	800	1,200.00
Robinson, Graham	Senior Manager	27-Aug-21	RO: review documents re Economic substance and KYC requirements. Approve penalty notice	0502-LS - Court Statutory	0.80	550	440.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	29-Aug-21	EVER INNOVATION: review and approve JP letter. Emails to/from group	0510-LS - Trading Operations	0.60	800	480.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	29-Aug-21	OPERATIONS: Approve payments. Emails to/from WL and LK	0510-LS - Trading Operations	0.40	800	320.00
Robinson, Graham	Senior Manager	30-Aug-21	OPERATIONS: Emails to/from Winnie re bank accounts and general issues	0510-LS - Trading Operations	0.60	550	330.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	30-Aug-21	EVER INNOVATION: Emails to/from MN re finalising matters. Emails to/from AM and JP re collection of date. Review schedule prepared by A&M	0510-LS - Trading Operations	1.70	800	1,360.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	30-Aug-21	SPGK / HARNEYS: Review and consider letter from Harneys. Discuss with GC. Emails to/from the group re response	0510-LS - Trading Operations	2.60	800	2,080.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	31-Aug-21	OPERATIONS: Emails to /from re CCDI payments, Japan consumption tax, prep for accounts and payroll payments. Emails from MN re introductions to the service providers so the liquidator can deal with these matters	0510-LS - Trading Operations	0.80	800	640.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	31-Aug-21	EI TERMINATION. Call with ST to discuss finalisation of data collection as shown on schedule. emails to/from the group	0510-LS - Trading Operations	0.70	800	560.00
Robinson, Graham	Official Liquidator (Lead) and any Partner	31-Aug-21	SPGK / HARNEYS: group call to discuss response to 30 Aug Harneys letter. Discuss options and agree strategy going forward.	0510-LS - Trading Operations	1.40	800	1,120.00

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TIMEKEEPER	TITLE	DATE	NARRATIVE	WORK PHASE	TIME	RATE US\$	VALUE US\$
Kemp, Lawrence	Manager or Assistant Manager	6-Jul-21	Briefing on client with IP	0503-LS - Accounting / Banking	1.20	500	600.00
Kemp, Lawrence	Manager or Assistant Manager	6-Jul-21	Cash tracker set-up	0503-LS - Accounting / Banking	3.40	500	1,700.00
Kemp, Lawrence	Manager or Assistant Manager	6-Jul-21	Call with MM/TS	0503-LS - Accounting / Banking	0.60	500	300.00
Kemp, Lawrence	Manager or Assistant Manager	9-Jul-21	Cash tracker set-up	0503-LS - Accounting / Banking	2.50	500	1,250.00
Kemp, Lawrence	Manager or Assistant Manager	9-Jul-21	Review and summary of service agreements	0503-LS - Accounting / Banking	1.80	500	900.00
Kemp, Lawrence	Manager or Assistant Manager	14-Jul-21	Finalizing cash tracker	0503-LS - Accounting / Banking	1.30	500	650.00
Kemp, Lawrence	Manager or Assistant Manager	13-Jul-21	SPGK call	0503-LS - Accounting / Banking	1.50	500	750.00
Kemp, Lawrence	Manager or Assistant Manager	20-Jul-21	Updating group chart	0503-LS - Accounting / Banking	2.50	500	1,250.00
Kemp, Lawrence	Manager or Assistant Manager	20-Jul-21	Updating group chart	0503-LS - Accounting / Banking	3.50	500	1,750.00
Kemp, Lawrence	Manager or Assistant Manager	22-Jul-21	Reviewing e-mails from clients and service providers re: terminations and on-going trading	0503-LS - Accounting / Banking	1.80	500	900.00
Kemp, Lawrence	Manager or Assistant Manager	21-Jul-21	Completing forms for access to liquidation bank accounts	0503-LS - Accounting / Banking	0.40	500	200.00
Kemp, Lawrence	Manager or Assistant Manager	27-Jul-21	Reviewing e-mails from clients and Campbellsb from 22 Jul onwards as on PTO	0503-LS - Accounting / Banking	2.30	500	1,150.00
Kemp, Lawrence	Manager or Assistant Manager	27-Jul-21	Review of Campbell's response to Harney	0503-LS - Accounting / Banking	0.60	500	300.00
Kemp, Lawrence	Manager or Assistant Manager	27-Jul-21	Re-work of group structure workings following additional support for group structure being received	0503-LS - Accounting / Banking	4.00	500	2,000.00
Kemp, Lawrence	Manager or Assistant Manager	28-Jul-21	Updating and reformatting Timesheet Summary reports	0504-LS - Liquidators Reports	4.00	500	2,000.00
Kemp, Lawrence	Manager or Assistant Manager	28-Jul-21	Call with TS, ST and IP on securing Company software assets	0508-LS - Assets	0.40	500	200.00
Kemp, Lawrence	Manager or Assistant Manager	29-Jul-21	Mel's Art Agreement review and invoice analysis in response to IP's request	0506-LS - Creditors	2.50	500	1,250.00
Kemp, Lawrence	Manager or Assistant Manager	29-Jul-21	Highlighting Mel's Art contract for confidentiality clauses and IT rights to remind creditor of their responsibilities under the agreement	0506-LS - Creditors	0.70	500	350.00
Kemp, Lawrence	Manager or Assistant Manager	2-Aug-21	Drafting proof of claim form and proxy forms for Global Fidelity claim	0508-LS - Assets	1.20	500	600.00
Kemp, Lawrence	Manager or Assistant Manager	2-Aug-21	Reviewing MM's legal expense report and reconciling to invoices	0507-LS - Shareholders	1.40	500	700.00
Kemp, Lawrence	Manager or Assistant Manager	2-Aug-21	Updating proof of claim forms and proxy forms for Global Fidelity claim following IP comments	0508-LS - Assets	0.40	500	200.00
Kemp, Lawrence	Manager or Assistant Manager	3-Aug-21	Reviewing Ascentra/ SPGK deed of release	0508-LS - Assets	0.80	500	400.00
Kemp, Lawrence	Manager or Assistant Manager	5-Aug-21	Reviewing e-mails and attachments received from 8/3/21 onwards	0501-LS - General Admin	2.00	500	1,000.00
Kemp, Lawrence	Manager or Assistant Manager	10-Aug-21	Creating creditors listing ahead of court submission, client e-mails and Exigo invoice review	0506-LS - Creditors	7.30	500	3,650.00
Kemp, Lawrence	Manager or Assistant Manager	9-Aug-21	Call with MM and TS: re status and client e-mails	0501-LS - General Admin	1.80	500	900.00
Kemp, Lawrence	Manager or Assistant Manager	11-Aug-21	Exigo invoice review	0506-LS - Creditors	6.70	500	3,350.00
Kemp, Lawrence	Manager or Assistant Manager	12-Aug-21	Meeting with AM to discuss data preservation	0501-LS - General Admin	2.00	500	1,000.00
Kemp, Lawrence	Manager or Assistant Manager	12-Aug-21	Updating creditors listing following IP comments and additional claims notified	0506-LS - Creditors	1.70	500	850.00
Kemp, Lawrence	Manager or Assistant Manager	12-Aug-21	Reviewing client e-mails and AM e-mails	0501-LS - General Admin	1.00	500	500.00
Kemp, Lawrence	Manager or Assistant Manager	13-Aug-21	Exigo invoice download, AM e-mail screening selection, Call with MM and TS.	0501-LS - General Admin	6.20	500	3,100.00
Kemp, Lawrence	Manager or Assistant Manager	17-Aug-21	Reviewing Termination Agreements and related agreement e-mails and responding to e-mails	0506-LS - Creditors	3.60	500	1,800.00
Kemp, Lawrence	Manager or Assistant Manager	19-Aug-21	Call with MM, TS and GC to discuss Harney's response	0501-LS - General Admin	1.30	500	650.00
Kemp, Lawrence	Manager or Assistant Manager	20-Aug-21	Review of Global Fidelity Cort Opinion	0508-LS - Assets	2.60	500	1,300.00
Kemp, Lawrence	Manager or Assistant Manager	20-Aug-21	Review of Harney's Letter	0501-LS - General Admin	2.20	500	1,100.00
Kemp, Lawrence	Manager or Assistant Manager	20-Aug-21	Review of EI Termination Notice and related agreement	0506-LS - Creditors	1.40	500	700.00
Kemp, Lawrence	Manager or Assistant Manager	23-Aug-21	Review of response to Harney's letter	0501-LS - General Admin	1.10	500	550.00
Kemp, Lawrence	Manager or Assistant Manager	23-Aug-21	Review of EI Termination Notice and related agreement	0506-LS - Creditors	0.40	500	200.00
Kemp, Lawrence	Manager or Assistant Manager	23-Aug-21	Catching up on client e-mails and admin	0501-LS - General Admin	6.00	500	3,000.00
Kemp, Lawrence	Manager or Assistant Manager	24-Aug-21	Various calls and catching up on e-mails following 2 weeks of storms	0501-LS - General Admin	7.50	500	3,750.00
Kemp, Lawrence	Manager or Assistant Manager	25-Aug-21	Reviewing Harney's response	0507-LS - Shareholders	1.70	500	850.00
Kemp, Lawrence	Manager or Assistant Manager	25-Aug-21	Setting up shared inbox for client e-mails	0501-LS - General Admin	2.10	500	1,050.00

Kemp, Lawrence	Manager or Assistant Manager	26-Aug-21	Call with ST, GC and MM re EII data	0501-LS - General Admin	0.70	500	350.00
Kemp, Lawrence	Manager or Assistant Manager	27-Aug-21	Reviewing e-mails	0501-LS - General Admin	0.50	500	250.00
Kemp, Lawrence	Manager or Assistant Manager	30-Aug-21	Initial review of document pack sent by MN	0501-LS - General Admin	2.10	500	1,050.00
Kemp, Lawrence	Manager or Assistant Manager	31-Aug-21	Exigo Ticket call with ST, calls with GR/MM/TS re: OL and documenting Exigo findings	0507-LS - Shareholders	5.70	500	2,850.00
						0	0.00
TOTAL					106.40		53,200.00

Robinson, Graham

From: Ryan Kojima <raspberrypark@gmail.com>
Sent: 11 September 2021 20:10
To: Jeff Boshears
Cc: Alex Oliva; Guy Cowan; Katie Logan | Campbells; Kemp, Lawrence; Mari Matthews; Martin Matthews; Nienke Lillington | Campbells; Robinson, Graham
Subject: Re: Ascentra Holdings, Inc - In Voluntary Liquidation

CAUTION: This email originated from outside of Crowe. Do not click links, open attachments or forward unless you recognize the sender and know the content is safe.

The same as Marty and Jeff, I support Crowe to be voluntary liquidator of Ascentra and I agree with the fees described in the mail.

Ryan Kojima

On Sat, Sep 11, 2021 at 9:45 AM Jeff Boshears <jb.sdco@gmail.com> wrote:

Graham,

I am in agreement with proceeding with Crowe as voluntary liquidator of Ascentra Holdings and the fees associated with this activity be paid from Ascentra assets.

Best,
Jeff

Jeff Boshears
858-342-3882

From: Martin Matthews <martinjmatthews@outlook.com>

Sent: Saturday, September 11, 2021 9:19:15 AM

To: Robinson, Graham <Graham.Robinson@crowe.com>; Mari Matthews <maribmatthews@outlook.com>; jb.sdco@gmail.com <jb.sdco@gmail.com>; Alex Oliva <aoliva62@gmail.com>; Ryan Kojima <raspberrypark@gmail.com>

Cc: Kemp, Lawrence <Lawrence.Kemp@crowe.com>; Guy Cowan <GCowan@campbellslegal.com>; Katie Logan | Campbells <KLogan@campbellslegal.com>; Nienke Lillington | Campbells <NLillington@campbellslegal.com>

Subject: Re: Ascentra Holdings, Inc - In Voluntary Liquidation

Graham,

This is to reconfirm that Crowe Cayman Ltd. has my support to be the court appointed liquidator of Ascentra Holdings, Inc. and also that Crowe be paid their current outstanding fees as listed, from Ascentra Holdings, Inc. assets.

Martin J Matthews
208-309-2780

From: Robinson, Graham <Graham.Robinson@crowe.com>

Sent: Friday, September 10, 2021 4:29 PM

To: Martin Matthews; Mari Matthews; jb.sdco@gmail.com; Alex Oliva; Ryan Kojima

Subject: Ascentra Holdings, Inc - In Voluntary Liquidation (the 'Company')

TO THE SHAREHOLDERS OF ASCENTRA HOLDINGS, INC

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Translation services	2,789	Translation re Everskill invoices
Total	918,774	

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2021-09-14

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Other assets (IP, Goodwill, Deposits)	-	-	any value to be determined
Total Estimated Assets	294,191,328	291,575,243	
Liabilities			
Commissions	102,000,000	102,000,000	Max estimated commissions
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Do not hesitate to contact me should you wish to discuss the above further.

I look forward to hearing from you as soon as possible.

Regards

Graham Robinson
Voluntary Liquidator

Graham F Robinson | Director - Insolvency
Crowe Cayman Ltd
94 Solaris Avenue, Camana Bay, Grand Cayman
PO Box 30851, KY1-1204, Cayman Islands
Office: +1 345 814 2428 | Cell: +1 345 936 8047
graham.robinson@crowe.com
www.crowe.com/ky





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Robinson, Graham

From: Martin Matthews <martinmatthews@outlook.com>
Sent: 11 September 2021 11:19
To: Robinson, Graham; Mari Matthews; jb.sdco@gmail.com; Alex Oliva; Ryan Kojima
Cc: Kemp, Lawrence; Guy Cowan; Katie Logan | Campbells; Nienke Lillington | Campbells
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In light of the Court's drawing the Objection, we will respectfully invite the Court to make a supervision order without the need for any hearing.

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ESTIMATED SURPLUS

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176,296,645

167,998,702

2021-09-14

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I look forward to hearing from you as soon as possible.

Regards

Graham Robinson
Voluntary Liquidator

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graham.robinson@crowe.com
www.crowe.com/ky



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Robinson, Graham

From: Jeff Boshears <jb.sdco@gmail.com>
Sent: 11 September 2021 11:45
To: Martin Matthews; Robinson, Graham; Mari Matthews; Alex Oliva; Ryan Kojima
Cc: Kemp, Lawrence; Guy Cowan; Katie Logan | Campbells; Nienke Lillington | Campbells
Subject: Re: Ascentra Holdings, Inc - In Voluntary Liquidation

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858-342-3882

From: Martin Matthews <martinmatthews@outlook.com>
Sent: Saturday, September 11, 2021 9:19:15 AM
To: Robinson, Graham <Graham.Robinson@crowe.com>; Mari Matthews <maribmatthews@outlook.com>; jb.sdco@gmail.com <jb.sdco@gmail.com>; Alex Oliva <aoliva62@gmail.com>; Ryan Kojima <raspberrypark@gmail.com>
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Page 58 of 66

2021-09-14

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graham.robinson@crowe.com
www.crowe.com/ky



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Page 59 of 66

2021-09-14

Robinson, Graham

From: Alex Oliva <aoliva62@gmail.com>
Sent: 11 September 2021 20:51
To: Robinson, Graham
Cc: Martin Matthews; Mari Matthews; jb.sdco@gmail.com; Ryan Kojima; Kemp, Lawrence; Guy Cowan; Katie Logan | Campbells; Nienke Lillington | Campbells
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Alex Oliva

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However, below is an estimated statement of assets and liabilities for the Ascentra Group. The table also shows the Disputed Funds held under the control of SPGK.

Assets	As at appointment USD\$	As at Aug 31, 21 USD\$	Comments
Cash at Banks	224,191,328	210,610,818	All Bank accounts not yet fully recon statements
Planet Payment	70,000,000	70,000,000	Estimated balance. Awaiting confirmation of balance
Held by the VL	-	10,964,425	Transfer from SPGK International
Other assets (IP, Goodwill, Deposits)	-	-	any value to be determined
Total Estimated Assets	294,191,328	291,575,243	
Liabilities			
Commissions	102,000,000	102,000,000	Max estimated commissions
Outstanding Operational Costs	-	4,673,084	Agreed to VL Cash Tracker
Contingent Costs	15,894,683	15,894,683	Relates to wind down bonuses (disput other contingent claims
Liquidation Expenses	-	918,774	See Liquidation table
Total Estimated Liabilities	117,894,683	123,576,541	
ESTIMATED SURPLUS	176,296,645	167,998,702	

Note: This is the estimated surplus to Ascentra shareholders only. Any successful claim by SPGK to the funds will seriously red distribution to shareholders

Do not hesitate to contact me should you wish to discuss the above further.

I look forward to hearing from you as soon as possible.

Regards

Graham Robinson

Graham F Robinson | Director - Insolvency

Crowe Cayman Ltd

94 Solaris Avenue, Camana Bay, Grand Cayman

PO Box 30851, KY1-1204, Cayman Islands

Office: +1 345 814 2428 | Cell: +1 345 936 8047

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Shannon McKinnon | Campbells

From: Mari Matthews <maribmatthews@outlook.com>
Sent: Monday, September 13, 2021 12:27 PM
To: Robinson, Graham
Cc: Kemp, Lawrence; Guy Cowan | Campbells; Katie Logan | Campbells; Nienke Lillington | Campbells
Subject: Re: Ascentra Holdings, Inc - In Voluntary Liquidation

EXTERNAL EMAIL: This email originated from outside of Campbells.

Good Morning Graham,

I approve and agree to payment to Crowe Cayman Ltd for the expenses incurred.
Regards,

Mari Beth Matthews

From: Robinson, Graham <Graham.Robinson@crowe.com>
Sent: Friday, September 10, 2021 4:29 PM
To: Martin Matthews; Mari Matthews; jb.sdco@gmail.com; Alex Oliva; Ryan Kojima
Cc: Kemp, Lawrence; Guy Cowan; Katie Logan | Campbells; Nienke Lillington | Campbells
Subject: Ascentra Holdings, Inc - In Voluntary Liquidation (the 'Company')

TO THE SHAREHOLDERS OF ASCENTRA HOLDINGS, INC

I write further to my letter dated 12 August 2021 and my request seeking approval that the Court deals with the Supervision Application administratively, without the need for the hearing (which has been listed for 28th September 2021).

Over the course of the last several weeks, I have been engaged in lengthy correspondence with Shang Peng Gao Ke Inc SEZC ('SPGK'), via our respective attorneys. SPGK (controlled by Ryu Yoshida) has asserted claims over hundreds of millions of dollars (the "**Disputed Funds**") which are currently held in different accounts located in various jurisdictions around the world (including the USA and Singapore). Conversely, based on the documentation and information with which I, as voluntary liquidator ('VL'), have been provided to date, I consider that the Company has compelling, and competing, claims over some or all of the Disputed Funds, and that SPGK may in fact be a very significant debtor of the Company.

Approximately US\$10.5 million of the Disputed Funds are currently held by me, some of the Disputed Funds are held by third parties (which the VL understands amount to approximately US\$70m) and remainder of the Disputed Funds are under the control of SPGK and/or Mr Yoshida.

As a result of these disputes, SPGK notified the VL on 20 August 2021 that it objected to (a) the appointment of Ms Lin and I as JOLs of the Company; and (b) the Supervision Application being dealt with administratively (together, the '**Objection**').

However, following several further rounds of correspondence, I subsequently received formal confirmation on 7 September 2021 that, although SPGK continued to reserve all of its rights in relation to the Disputed Funds (and generally), SPGK was formally withdrawing the Objection. Accordingly, whilst the various disputes with SPGK remain extant and will need to be resolved during the course of the Company's official liquidation, there are now no stakeholders or any other parties who have objected to the Supervision Application.

In light of SPGK withdrawing the Objection, we will shortly be writing inviting the Court to make a supervision order without the need for any hearing.

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It is hoped that the Supervision Order will be granted by the Court next week.

Prior to the Supervision Order being granted, I set out below the voluntary liquidation costs incurred as at 31 August 2021.

The VL's fees are charged in accordance with the attached signed engagement letter dated 1 June 2021. Also attached are the detailed time narratives for the time costs incurred.

Below is a table setting out all costs relating to the voluntary liquidation.

Service provider	Spent in USD	Comments
Crowe Cayman Ltd	344,000	Voluntary Liquidators time costs
Campbells – Cayman Counsel	290,898	Voluntary Liquidators Cayman Counsel
Alvarez and Marsal	200,000	Estimated. Work relating to back up and preservation of all company data
Pillsbury – US Counsel	21,755	Work relating to Ever Innovation and Planet Payment
Consultants	51,088	Estimated cost to date
JTC	6,244	Cayman Registered office costs
Crowe Singapore	2,000	Time and expenses re corporate records relating to Singapore entities
Translation services	2,789	Translation re Everskill invoices
Total	918,774	

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I look forward to hearing from you as soon as possible.

Regards

Graham Robinson
Voluntary Liquidator

Graham F Robinson | Director - Insolvency
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